

**Admiral's Cove Beach Club**  
**Balance Sheet**  
As of January 31, 2022

Cash Basis

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	<u>Jan 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
HB Shore Armory Asses.Savings	1,900
Heritage Bank Business Checking	
Pool Assessment 2016	13,200
Pool Donations	770
Reserve Restricted Funds	36,953
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	222
Shore Armoring Assessment 2021	8,486
Swim Scholarship	162
Unrestricted	<u>130,597</u>
<b>Total Heritage Bank Business Checking</b>	205,093
<b>Restricted Reserve Funds</b>	
NEW Reserve Funds- #5112	112,005
Reserve Fund-Annuity Inv. #4675	111,627
Reserve Funds-12 Month CD #6705	55,792
Reserve Funds-12 month CD #6713	55,882
Reserve Funds-12 Month CD#0196	55,255
Reserve Funds-15 Month CD #0203	<u>55,290</u>
<b>Total Restricted Reserve Funds</b>	<u>445,851</u>
<b>Total Checking/Savings</b>	652,845

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<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
<b>Dues Accounts Receivable</b>	-1,671
<b>Shore Armoring</b>	-2,276
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<b>Total Accounts Receivable</b>	-3,947
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<b>Total Accounts Receivable</b>	-3,947
<b>Other Current Assets</b>	
<b>Account for Credit Transfer</b>	-10
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<b>Total Other Current Assets</b>	-10
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<b>Total Current Assets</b>	648,888
<b>Fixed Assets</b>	
<b>Defibrillator kit</b>	1,326
<b>FIXED ASSETS</b>	
<b>Accumulated Depr.</b>	-301,792
<b>Furniture, Fixtures &amp; Eqpt.</b>	1,635
<b>Playground Equipment</b>	1,782
<b>Pool &amp; Shelter Complex</b>	
<b>Pool &amp; Shelter</b>	207,800
<b>Pool Refurbishment</b>	571,820
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<b>Total Pool &amp; Shelter Complex</b>	779,619
<b>Pool Equipment</b>	4,732

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Road Construction	
Road - Private	64,680
<b>Total Road Construction</b>	64,680
Small Equipment	243
Television, DVD Player	1,156
<b>Total FIXED ASSETS</b>	552,056
<b>Total Fixed Assets</b>	553,382
Other Assets	
Land	10,215
<b>Total Other Assets</b>	10,215
<b>TOTAL ASSETS</b>	<u><u>1,212,484</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	230
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	-15
<b>Total Payroll Liabilities</b>	-1
<b>Total Other Current Liabilities</b>	230
<b>Total Current Liabilities</b>	230

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	<u>Jan 31, 22</u>
Total Liabilities	230
Equity	
Unrestricted Net Assets	1,206,124
Net Income	<u>6,131</u>
Total Equity	<u>1,212,255</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,212,484</u></u></b>