

**Admiral's Cove Beach Club**  
**Current Month To Date Profit & Loss**

Cash Basis

October 2022

	<u>Oct 22</u>	<u>Jan - Oct...</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Associate Members Annual	41.23	4,336.24
Dues, Members Annual	2,319.43	220696.50
Dues, Write-offs	0.00	(3,345.57)
Prior Balances 09/30/2012	0.00	812.60
<b>Total Dues Revenue</b>	<u>2,360.66</u>	<u>222,499.77</u>
<b>Facility Usage Revenue</b>		
Facility Deposit	0.00	1,170.00
<b>Total Facility Usage Revenue</b>	<u>0.00</u>	<u>1,170.00</u>
<b>Merchant Fee Reimbursement</b>	52.96	1,032.00
<b>Pool Assessments 2016</b>		
Assessment Income	0.00	4,000.00
Assessments Write-offs	0.00	(1,083.71)
<b>Total Pool Assessments 2016</b>	<u>0.00</u>	<u>2,916.29</u>
<b>Pool Usage Fee Revenue</b>	0.00	31,835.00
<b>Returned Check Fee Income</b>	0.00	90.00
<b>Service Charge Income</b>	82.34	1,860.86
<b>Shore Armoring Assessment 2021</b>		
Shore Assesment Income	3,315.76	186112.24
<b>Total Shore Armoring Assessment 2021</b>	<u>3,315.76</u>	<u>186,112.24</u>
<b>Transfer Fee Revenue</b>	0.00	2,550.00
<b>Total Income</b>	<u>5,811.72</u>	<u>450,066.16</u>
<b>Gross Profit</b>	5,811.72	450,066.16
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Bank Charges	12.00	35.70
Merchant Services Fees	64.39	1,153.09
Square Fees	0.00	278.57
Bank Charges and Fees - Other	0.00	24.00
<b>Total Bank Charges and Fees</b>	<u>76.39</u>	<u>1,491.36</u>

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<b>General Administrative Expense</b>		
Collection Expense	315.72	16,373.56
Gifts / Fees	0.00	200.00
Recording and Filing Fees	0.00	30.00
<b>Total General Administrative Expense</b>	<u>315.72</u>	<u>16,603.56</u>
<b>Insurance Expense</b>		
Crime Insurance	0.00	1,096.00
D & O Insurance	0.00	12,066.18
General Liability Insurance	0.00	8,763.24
<b>Total Insurance Expense</b>	<u>0.00</u>	<u>21,925.42</u>
<b>Internet/Web/Computer Expense</b>	0.00	870.96
<b>Miscellaneous Expense</b>	68.00	2,476.89
<b>Office Supplies</b>	0.00	111.84
<b>Postage and Delivery</b>	8.70	501.47
<b>Printing and Reproduction</b>	0.00	738.62
<b>Professional Fees</b>		
Accounting Expense		
Accounting	0.00	995.00
Bookkeeping	1,445.00	12,065.00
<b>Total Accounting Expense</b>	<u>1,445.00</u>	<u>13,060.00</u>
Consulting Fees	0.00	230.99
Registered Agent Services	0.00	20.00
Secretarial Expenses	785.00	7,935.00
<b>Total Professional Fees</b>	<u>2,230.00</u>	<u>21,245.99</u>
<b>Telephone Expense</b>	<u>99.47</u>	<u>948.63</u>
<b>Total 1. - Overhead Expenses</b>	<u>2,798.28</u>	<u>66,914.74</u>
<b>2. - Club Property Expenses</b>		
Landscaping and Groundskeeping	0.00	5,743.24
Permits & Inspections		
Backflow Inspect	0.00	65.22
Lake Testing	0.00	332.00
Pool Permit (Health Dept)	0.00	340.00
Wetlands/Shoreline	0.00	19,633.20
<b>Total Permits &amp; Inspections</b>	<u>0.00</u>	<u>20,370.42</u>
<b>Pest Control</b>	66.37	752.46

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<b>Repairs and Maintenance</b>		
Pool Repair and Maintenance	0.00	1,858.44
Repairs and Maintenance	1,375.62	3,097.64
Repairs and Maintenance - Other	0.00	(40.00)
<b>Total Repairs and Maintenance</b>	<u>1,375.62</u>	<u>4,916.08</u>
<b>Security Expense</b>	21.76	217.48
<b>Storage, Offsite</b>	120.00	1,180.00
<b>Supplies Expense</b>		
Pool Supplies Expense	6,009.57	17,150.85
Supplies Expense	127.84	705.72
<b>Total Supplies Expense</b>	<u>6,137.41</u>	<u>17,856.57</u>
<b>Taxes - Property</b>	0.00	107.73
<b>Utilities</b>		
Electricity Expense	117.90	4,082.42
Garbage Expense	74.12	538.04
Internet Expense	185.89	1,085.89
Propane Expense - Pool Tank	0.00	1,602.54
Water Expense	203.89	431.53
<b>Total Utilities</b>	<u>581.80</u>	<u>7,740.42</u>
<b>Total 2. - Club Property Expenses</b>	<u>8,302.96</u>	<u>58,884.40</u>
<b>3. - Payroll Expenses</b>		
Employer Taxes Expense		
FICA (Soc Sec) Expense	0.00	2,300.00
FUTA	0.00	222.56
L&I Expense	0.00	845.56
Medicare (Emp Portion)	0.00	537.90
SUTA Expense	0.00	85.32
<b>Total Employer Taxes Expense</b>	<u>0.00</u>	<u>3,991.34</u>
Swim Wages Expense	0.00	9,154.65
Wages Expense	0.00	28,222.25
3. - Payroll Expenses - Other	0.00	244.88
<b>Total 3. - Payroll Expenses</b>	<u>0.00</u>	<u>41,613.12</u>
<b>Advertising and Promotion</b>	0.00	103.27

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<b>Tax Expense</b>		
Tax Expense - 990T	0.00	822.19
<b>Total Tax Expense</b>	0.00	822.19
<b>Total Expense</b>	11,101.24	168,337.72
<b>Net Ordinary Income</b>	(5,289.52)	281,728.44
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Donations Revenue	0.00	1,380.00
Interest Income	0.00	4,449.48
<b>Total Other Income</b>	0.00	5,829.48
<b>Other Expense</b>		
Investment Gain/Loss	0.00	2,400.82
<b>Total Other Expense</b>	0.00	2,400.82
<b>Net Other Income</b>	0.00	3,428.66
<b>Net Income</b>	(5,289.52)	285,157.10