

**Admiral's Cove Beach Club
Balance Sheet**

Cash Basis

As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Pool Assessment 2016	570
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	1,847
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	185,940
Swim Scholarship	162
Unrestricted	120,936
Heritage Bank Business Checking - Other	-1,369
	361,812
Restricted Reserve Funds	
Reserve Fund-Annuity 3yr #2514	100,000
Reserve Fund-Annuity 5yr #4675	115,794
Reserve Funds-12 month CD #6713	55,945
Reserve Funds-12 Month CD#0196	55,317
Reserve Funds-15 Month CD #0203	55,352
Reserve Saving Fund- #5112	12,039
Reserve T-Note - #91282CFN6	
Flexed Insured Account	721
Reserve T-Note - #91282CFN6 - Other	54,042
	54,763
Total Reserve T-Note - #91282CFN6	54,763
Reserve T-Note - #91282CEX5	97,836
	547,047
Total Checking/Savings	908,859
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-2,637
Shore Armoring	-21
	-2,658
Total Accounts Receivable	-2,658

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Other Current Assets	
Account for Credit Transfer	-10
Total Other Current Assets	-10
Total Current Assets	906,191
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-301,792
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	1,782
Pool & Shelter Complex	
Pool & Shelter	210,200
Pool Refurbishment	571,820
Total Pool & Shelter Complex	782,019
Pool Equipment	4,732
Road Construction	
Road - Private	84,212
Total Road Construction	84,212
Small Equipment	243
Television, DVD Player	1,156
Total FIXED ASSETS	573,988
Total Fixed Assets	575,314
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,491,719
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	290

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	<u>Oct 31, 22</u>
Payroll Liabilities	
FUTA Payable	19
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	<u>101</u>
Total Payroll Liabilities	<u>134</u>
Total Other Current Liabilities	<u>424</u>
Total Current Liabilities	<u>424</u>
Total Liabilities	424
Equity	
Unrestricted Net Assets	1,206,138
Net Income	<u>285,157</u>
Total Equity	<u>1,491,295</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,491,719</u></u>