

**Admiral's Cove Beach Club  
Balance Sheet**

Cash Basis

As of November 30, 2022

	<u>Nov 30, ...</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Heritage Bank Business Checking	
Pool Assessment 2016	570
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	1,847
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	189,230
Swim Scholarship	162
Unrestricted	<u>166,914</u>
<b>Total Heritage Bank Business Checking</b>	412,450
<b>Restricted Reserve Funds</b>	
Reserve Fund-Annuity 3yr #2514	100,000
Reserve Fund-Annuity 5yr #4675	115,794
Reserve Funds-12 month CD #6713	-13
Reserve Funds-12 Month CD#0196	55,317
Reserve Funds-15 Month CD #0203	55,352
Reserve Saving Fund- #5112	12,039
Reserve T-Note - #91282CFN6	
Flexed Insured Account	721
Reserve T-Note - #91282CFN6 - Other	<u>54,042</u>
<b>Total Reserve T-Note - #91282CFN6</b>	54,763
Reserve T-Note - #91282CEX5	<u>97,836</u>
<b>Total Restricted Reserve Funds</b>	<u>491,089</u>
<b>Total Checking/Savings</b>	903,539
<b>Accounts Receivable</b>	
Accounts Receivable	
Dues Accounts Receivable	-2,795
Shore Armoring	<u>-21</u>
<b>Total Accounts Receivable</b>	<u>-2,816</u>
<b>Total Accounts Receivable</b>	-2,816

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	<b>Nov 30, ...</b>
<b>Other Current Assets</b>	
Account for Credit Transfer	-10
<b>Total Other Current Assets</b>	-10
<b>Total Current Assets</b>	900,713
<b>Fixed Assets</b>	
Defibrillator kit	1,326
<b>FIXED ASSETS</b>	
Accumulated Depr.	-301,792
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	1,782
<b>Pool &amp; Shelter Complex</b>	
Pool & Shelter	210,200
Pool Refurbishment	571,820
<b>Total Pool &amp; Shelter Complex</b>	782,019
Pool Equipment	4,732
<b>Road Construction</b>	
Road - Private	84,212
<b>Total Road Construction</b>	84,212
Small Equipment	243
Television, DVD Player	1,156
<b>Total FIXED ASSETS</b>	573,988
<b>Total Fixed Assets</b>	575,314
<b>Other Assets</b>	
Land	10,215
<b>Total Other Assets</b>	10,215
<b>TOTAL ASSETS</b>	<b>1,486,242</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Facility Rental Deposits Held	260

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	<u>Nov 30, ...</u>
<b>Payroll Liabilities</b>	
FUTA Payable	19
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	<u>101</u>
<b>Total Payroll Liabilities</b>	<u>134</u>
<b>Total Other Current Liabilities</b>	<u>394</u>
<b>Total Current Liabilities</b>	<u>394</u>
<b>Total Liabilities</b>	394
<b>Equity</b>	
Unrestricted Net Assets	1,206,138
Net Income	<u>279,710</u>
<b>Total Equity</b>	<u>1,485,848</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,486,242</u></u>