

**Admiral's Cove Beach Club  
Current Month To Date Profit & Loss**

Cash Basis

November 2022

	<u>Nov 22</u>	<u>Jan - No...</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Associate Members Annual	105.43	4,441.67
Dues, Members Annual	3,123.04	223819.54
Dues, Write-offs	0.00	(3,345.57)
Prior Balances 09/30/2012	0.00	812.60
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<b>Total Dues Revenue</b>	3,228.47	225728.24
<b>Facility Usage Revenue</b>		
Facility Deposit	135.00	1,305.00
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<b>Total Facility Usage Revenue</b>	135.00	1,305.00
<b>Merchant Fee Reimbursement</b>	1.68	1,033.68
<b>Pool Assessments 2016</b>		
Assessment Income	0.00	4,000.00
Assessments Write-offs	0.00	(1,083.71)
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<b>Total Pool Assessments 2016</b>	0.00	2,916.29
<b>Pool Usage Fee Revenue</b>	0.00	31,835.00
<b>Returned Check Fee Income</b>	30.00	120.00
<b>Service Charge Income</b>	101.42	1,962.28
<b>Shore Armoring Assessment 2021</b>		
Shore Assesment Income	3,263.81	189376.05
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<b>Total Shore Armoring Assessment 2021</b>	3,263.81	189376.05
<b>Transfer Fee Revenue</b>	100.00	2,650.00
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<b>Total Income</b>	6,860.38	456926.54
<b>Gross Profit</b>	6,860.38	456926.54
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Bank Charges	0.00	59.70
Merchant Services Fees	2.04	1,155.13
Square Fees	0.00	278.57
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<b>Total Bank Charges and Fees</b>	2.04	1,493.40

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<b>General Administrative Expense</b>		
Collection Expense	1,420.00	17,793.56
Gifts / Fees	0.00	200.00
Recording and Filing Fees	0.00	30.00
<b>Total General Administrative Expense</b>	<u>1,420.00</u>	<u>18,023.56</u>
<b>Insurance Expense</b>		
Crime Insurance	0.00	1,096.00
D & O Insurance	0.00	12,066.18
General Liability Insurance	0.00	8,763.24
<b>Total Insurance Expense</b>	<u>0.00</u>	<u>21,925.42</u>
<b>Internet/Web/Computer Expense</b>	0.00	870.96
<b>Miscellaneous Expense</b>	0.00	2,476.89
<b>Office Supplies</b>	0.00	111.84
<b>Postage and Delivery</b>	79.46	580.93
<b>Printing and Reproduction</b>	0.00	738.62
<b>Professional Fees</b>		
Accounting Expense		
Accounting	0.00	995.00
Bookkeeping	1,445.00	13,510.00
<b>Total Accounting Expense</b>	<u>1,445.00</u>	<u>14,505.00</u>
Consulting Fees	0.00	230.99
Legal Expense	490.00	490.00
Registered Agent Services	0.00	20.00
Secretarial Expenses	801.25	8,736.25
<b>Total Professional Fees</b>	<u>2,736.25</u>	<u>23,982.24</u>
<b>Telephone Expense</b>	<u>47.04</u>	<u>995.67</u>
<b>Total 1. - Overhead Expenses</b>	<u>4,284.79</u>	<u>71,199.53</u>
<b>2. - Club Property Expenses</b>		
Landscaping and Groundskeeping	302.75	6,045.99
Permits & Inspections		
Backflow Inspect	0.00	65.22
Lake Testing	0.00	332.00
Pool Permit (Health Dept)	0.00	340.00
Wetlands/Shoreline	6,859.62	26,492.82
<b>Total Permits &amp; Inspections</b>	<u>6,859.62</u>	<u>27,230.04</u>
<b>Pest Control</b>	66.37	818.83

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<b>Repairs and Maintenance</b>		
Pool Repair and Maintenance	348.24	2,206.68
Repairs and Maintenance	(4.78)	3,052.86
<b>Total Repairs and Maintenance</b>	343.46	5,259.54
<b>Security Expense</b>	21.76	239.24
<b>Storage, Offsite</b>	120.00	1,300.00
<b>Supplies Expense</b>		
Hospitality Supplies Expense	42.43	42.43
Pool Supplies Expense	0.00	17,150.85
Supplies Expense	101.00	806.72
<b>Total Supplies Expense</b>	143.43	18,000.00
<b>Taxes - Property</b>	0.00	107.73
<b>Utilities</b>		
Electricity Expense	112.14	4,194.56
Garbage Expense	37.06	575.10
Internet Expense	0.00	1,085.89
Propane Expense - Pool Tank	0.00	1,602.54
Propane Expense - Shelter Tank	16.42	16.42
Water Expense	0.00	431.53
<b>Total Utilities</b>	165.62	7,906.04
<b>Total 2. - Club Property Expenses</b>	8,023.01	66,907.41
<b>3. - Payroll Expenses</b>		
Employer Taxes Expense		
FICA (Soc Sec) Expense	0.00	2,300.00
FUTA	0.00	222.56
L&I Expense	0.00	845.56
Medicare (Emp Portion)	0.00	537.90
SUTA Expense	0.00	85.32
<b>Total Employer Taxes Expense</b>	0.00	3,991.34
Swim Wages Expense	0.00	9,154.65
Wages Expense	0.00	28,222.25
3. - Payroll Expenses - Other	0.00	244.88
<b>Total 3. - Payroll Expenses</b>	0.00	41,613.12
<b>Advertising and Promotion</b>	0.00	103.27

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<b>Tax Expense</b>		
Tax Expense - 990T	0.00	822.19
<b>Total Tax Expense</b>	0.00	822.19
<b>Total Expense</b>	12,307.80	180645.52
<b>Net Ordinary Income</b>	(5,447.42)	276281.02
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Donations Revenue	0.00	1,380.00
Interest Income	0.00	4,449.48
<b>Total Other Income</b>	0.00	5,829.48
<b>Other Expense</b>		
Investment Gain/Loss	0.00	2,400.82
<b>Total Other Expense</b>	0.00	2,400.82
<b>Net Other Income</b>	0.00	3,428.66
<b>Net Income</b>	(5,447.42)	279709.68