

Admiral's Cove Beach Club
Balance Sheet
As of February 28, 2023

Cash Basis

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Lake Treatment Assessment 2023	15,371
Pool Assessment 2016	1,676
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	4,127
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	194,729
Swim Scholarship	162
Unrestricted	<u>143,522</u>
Total Heritage Bank Business Checking	413,314
Restricted Reserve Funds	
Reserve Fund-Annuity 3yr #2514	100,000
Reserve Fund-Annuity 5yr #4675	115,794
Reserve Funds-12 Month CD#0196	55,338
Reserve Saving Fund- #5112	12,040
Reserve T-Note - #	55,957
Reserve T-Note - ##	56,920
Reserve T-Note - #91282CFN6	
Flexed Insured Account	721
Reserve T-Note - #91282CFN6 - Other	<u>54,042</u>
Total Reserve T-Note - #91282CFN6	54,763

Admiral's Cove Beach Club
Balance Sheet
As of February 28, 2023

Cash Basis

	Feb 28, 23
Reserve T-Note - #91282CEX5	97,836
Total Restricted Reserve Funds	548,649
Total Checking/Savings	961,963
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-610
Shore Armoring	-21
Total Accounts Receivable	-631
Total Accounts Receivable	-631
Other Current Assets	
Account for Credit Transfer	-10
Total Other Current Assets	-10
Total Current Assets	961,322
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-320,747
Furniture, Fixtures & Eqpt.	1,635
Pool & Shelter Complex	
Pool & Shelter	210,200
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	5,958
Total Pool & Shelter Complex	787,977

Admiral's Cove Beach Club
Balance Sheet
As of February 28, 2023

Cash Basis

	<u>Feb 28, 23</u>
Road Construction	
Road - Private	84,212
Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	1,156
Total FIXED ASSETS	556,259
Total Fixed Assets	557,585
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	<u>1,529,122</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	350
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	330
Total Payroll Liabilities	345
Total Other Current Liabilities	695
Total Current Liabilities	695

Admiral's Cove Beach Club
Balance Sheet
As of February 28, 2023

Cash Basis

	<u>Feb 28, 23</u>
Total Liabilities	695
Equity	
Unrestricted Net Assets	1,459,603
Net Income	<u>68,823</u>
Total Equity	<u>1,528,427</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,529,122</u></u>