

Admiral's Cove Beach Club – 2015 F/Y Budget (Jan-Dec)

Ordinary Income/Expense
Income

Member Assessments		Assessments for Pool and Bulding on a separate budget	
Member Dues			
Associate Members Dues	4,000	Committee to market	
Dues - Current	83,500	Based on \$167x500	
Dues Prior Yrs & Fees	20,000	From collected past dues	
Transfer Fees	500	Title transfer fees	
Total Member Dues	<u>108,000</u>		
Income from Other Sources			
Antenna Space Lease	0		
Garage Sale Proceeds	50		
Pressure Washer Rental	25		
Shelter Rental Fees	500		
Total Income from Other Sources	<u>575</u>		
Income from Pool			
Concession Stand	0		
Pool Rental Fees	0		
Swimming Fees	12,000	Pool use fees	
Income Other	500	Swim lessons etc	
Total Income from Pool	<u>12,500</u>		
Total Income	<u>121,075</u>		

Expense

Administrative			
Collection Costs	3,000		Person to help keep records
Education & Serminars	200		Director expense
Insurance General Liability	8,000		
Insurance Directors Liability	15,000		
Insurance Theft/Crime	800		
Legal/Professional Expenses			
Accounting	4,000		Book keeping service
Reg Agent	50		
Audit	3,500		
Tax Prep	300		
Consulting	500		
Legal	5,000		
Licenses & Permits	50		
Newsletter/Ballot Printing	1,500		
Office Supplies & Postage	3,500		
Web Page	300		
Total Administrative	<u>45,700</u>		
Miscellaneous Expense			
Collection Expense	3,000		Collection costs
Bank Service Charg	100		
Total Misc	<u>3,100</u>		
Committee Expense			
Building & Grounds			
Grounds & Road Maintenance	7,500		Maintainance of brush along road
Lake	5,000		Work needed on flood gate
Maintenance-Shelter-LPG	1,000		Propane for shelter
Playground Equip/Maintain	0		
Pool Building Maintenance	0		
Total Building & Grounds	<u>13,500</u>		
Social Activities			
Social Activities	1,200		
Total Social Activities	<u>1,200</u>		
Various Committee expenses	300		

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Pool				Other Income/Expense		
Furniture & Fixtures - Pool	1,000			Interest Income	10	
Pool Cover	0		Included in pool rehab cost	Total Other Income	<u>10</u>	
Heater-Pool	500		Anticipated repairs/service	Other Expense		
Maintenance/Supplies - Pool	6,000		Chemicals, cleaning supplies	Organizational Costs	0	
Propane [pool]	7,500			Fines and Penalties	0	
Repairs/Maint				Storage Rental	720	Dry storage for records
Plumbing	3,000			Security Expense	300	Cameras
Payroll				Software Expense	700	Software upgrades
Payroll Expenses	0			Unrestricted Contingency fund	2,265	1.9% of \$121075
Payroll Taxes	5,700		L&I, SS, etc	Fund Reserve Account	0	Not funded this year
Salaries - Pool	24,300		Life Guards / Supervisor	Total Other Expense	3,985	
Permits and Licenses	350		Pool Permit	Net Other Income	-3,975	
Total Pool	<u>48,350</u>					
Property Taxes		150				
Utilities						
Electricity	2,000					
Garbage	800					
Telephone etc	1,400		Telephone, internet, possibly cable			
Water	<u>600</u>		Part is for pool			
Total Utilities		<u>4,800</u>				
Total Expense		<u>117,100</u>				
Net Ordinary Income		3,975				