

Admirals Cove Beach Club 2017 Budget by Committee Detail

	General	B&G	ByLaws	Ecology	LRP	M&I	Nom	O&S	Outflow	Social	TOTAL	
Ordinary Income/Expense												
Income												
Dues Revenue												
Dues, Members Annual	102,912										102,912	\$201 x 640 x 80% = \$102,912
Equipment Rental Income	900										900	
Facility Usage Revenue											0	
Pool Donation Revenue											0	
Pool Usage Fee Revenue								10,000			10,000	
Returned Check Fee Income											0	
Service Charge Income	2,900										2,900	
Transfer Fee Revenue	2,000										2,000	
Total Income	108,712	0	0	0	0	0	0	10,000	0	0	118,712	
Expense												
1. - Overhead Expenses												
Bank Charges and Fees												
Bank Charges	100										100	
Credit Card Fee	90							90			180	
Total Bank Charges and Fees	190	0	0	0	0	0	0	90	0	0	280	
General Administrative Expense												
Business Licenses and Permits								100			100	
Collection Expense	1,000										1,000	
Gifts / Fees								200			200	
Recording and Filing Fees	20										20	
Total General Administrative Expense	1,020	0	0	0	0	0	0	300	0	0	1,320	
Insurance Expense												
Crime Insurance	1,110										1,110	
D & O Insurance	14,000										14,000	
General Liability Insurance	9,000										9,000	
Total Insurance Expense	24,110	0	0	0	0	0	0	0	0	0	24,110	
Internet/Web/Computer Expense	600										600	
Meeting Rental Expense	250										250	
Miscellaneous Expense	250										250	

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Office Supplies	750							300			1,050		
Personnel Expense													
Payroll Services								150			150		
WSP Security Check								100			100	750	Mowing
Total Personnel Expense	0	0	0	0	0	0	0	250	0	0	250	500	Brush Disposal
Postage and Delivery	2,000				300		300				2,600	3,000	Tree Trimming
Printing and Reproduction	1,900				60		60	350			2,370	1 4,250	
Professional Fees													
Accounting Expense													
Administration	1,500										1,500	500	Showers Room door closers
Bookkeeping	6,000										6,000	1,200	Rebuild pump room wall
VPN	660										660	1,500	Caulk and paint pool building
Total Accounting Expense	8,160	0	0	0	0	0	0	0	0	0	8,160	750	Paint pool fence
Audit	1,200										1,200	3,000	Replace pool covers
Consulting Fees	10,000					5,000					15,000	5,000	Replace 5 hp pump
Legal Expense	3,000										3,000	3,000	Replace 5 doors on pool building
Recording Fees			100								100	200	Replace outside benches
Registered Agent Services	50										50	500	Heater inspection (Baron)
Total Professional Fees	22,410	0	100	0	0	5,000	0	0	0	0	27,510	250	Floating lane rope @ 5' marker
Telephone Expense	600										600	400	8 ea filter Cartridges
Total 1. - Overhead Expenses	54,080	0	100	0	360	5,000	360	1,290	0	0	61,190	400	Foam pipe rail cover
2. - Club Property Expenses												3,000	Misc repairs
Equipment Rental Expense		650									650	2 19,700	M&I Pool Repair & Maint
Landscaping and Groundskeeping		4,250									4,250	1	
Permits & Inspections												700	Caulk / Paint Replace some sheeting
Backflow Inspect		55									55	500	Plex Windows
Inspection Vessel Pressure						150					150	500	Signs
Fire Extinguisher		75									75	200	Fuel
Septic Inspection		250									250	0	Gravel Parking Lot Bumpers
Lake Testing				1,000							1,000	0	Ditch cleaning (\$6,400 from Bluff Reserve)
Pool Permit (Health Dept)								350			350	1,000	Grading and seeding Volleyball area
Total Permits & Inspections	0	380	0	1,000	0	150	0	350	0	0	1,880	0	Install Cameras (see \$100 in security exp)

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Contingency @ 5%	7,176										7,176			
Total Expenses w/contingency	62,106	11,980	100	1,000	360	25,600	360	46,090	0	3,100	150,696			
Net Income / Expense	46,606	-11,980	-100	-1,000	-360	-25,600	-360	-36,090	0	-3,100	-31,984			
Notes:														
1) Over \$30,000 in cost of labor and services was eliminated from this budget on the assumption that volunteers will perform many tasks.														
2) Projected shortfall of \$31,984 will be met from surplus unrestricted funds remaining at 2016 year-end.														
3) At 2016 year-end, remaining unrestricted funds in excess of the projected budget shortfall will be transferred to the Contingency/Reserve fund.														
4) If the membership votes to implement the Reserve Study, Contingency/Reserve funds will provide initial funding for the Reserve Account.														