

Admiral's Cove Beach Club Balance Sheet

As of February 28, 2019

Cash Basis

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
Capital One #6669	
C1 - Interest - Pool	4
Total Capital One #6669	4
Capital One #9078 - Savings	
C1 - Contingency/Reserve	64,000
C1 - Interest - Savings	1,572
C1 - Restricted - Playground	4,959
C1 - Savings	35,052
Total Capital One #9078 - Savings	105,582
Heritage Bank Business Checking	
Contingency/Reserve	60,000
Pool Assessment 2016	-42,906
Pool Donations	770
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Pool	2,855
Swim Scholarship	162
Unrestricted	121,462
Total Heritage Bank Business Checking	152,087
Total Checking/Savings	257,673
Other Current Assets	
Undeposited Funds	1,217
Total Other Current Assets	1,217
Total Current Assets	258,890
Fixed Assets	
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	1,326
Total Defibrillator kit	708
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
Total Furniture, Fixtures & Eqpt.	42
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	558,129
Total Pool & Shelter Complex	561,235
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
Total Road Construction	3,144
Small Equipment	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
Total Small Equipment	0

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	<u>Feb 28, 19</u>
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
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Total Television, DVD Player	24
Waste 1.5 YD Container	266
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Total Fixed Assets	565,419
Other Assets	
Land	10,215
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Total Other Assets	10,215
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TOTAL ASSETS	834,524
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	270
Payroll Liabilities	
SUTA Payable	0
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Total Payroll Liabilities	0
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Total Other Current Liabilities	270
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Total Current Liabilities	270
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Total Liabilities	270
Equity	
Unrestricted Net Assets	811,242
Net Income	23,011
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Total Equity	834,254
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TOTAL LIABILITIES & EQUITY	834,524
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