

Admiral's Cove Beach Club
Current Month To Date Profit & Loss
 February 2019

	Feb 19	Jan - Feb 19
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Members Annual	28,726.87	32,528.99
Prior Balances 09/30/2012	0.00	1,131.50
Total Dues Revenue	28,726.87	33,660.49
Facility Usage Revenue		
Facility Deposit	135.00	180.00
Total Facility Usage Revenue	135.00	180.00
Merchant Fee Reimbursement	42.80	42.80
Pool Assessments 2016		
Assessment Income	3,026.08	6,051.08
Total Pool Assessments 2016	3,026.08	6,051.08
Service Charge Income	145.01	827.51
Transfer Fee Revenue	0.00	100.00
Total Income	32,075.76	40,861.88
Gross Profit	32,075.76	40,861.88
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	33.87	33.87
Total Bank Charges and Fees	33.87	33.87
General Administrative Expense		
Organizational Costs - Expense	0.00	300.00
Total General Administrative Expense	0.00	300.00
Internet/Web/Computer Expense	39.98	59.97
Office Supplies	0.00	1,125.97
Postage and Delivery	27.40	343.70
Professional Fees		
Accounting Expense		
Accounting	194.79	194.79
Administration	1,265.00	1,265.00
Bookkeeping	2,755.00	2,755.00
VPN	130.06	130.06
Total Accounting Expense	4,344.85	4,344.85
Consulting Fees	615.00	615.00
Total Professional Fees	4,959.85	4,959.85
Telephone Expense		
Telephone Expense - Other	124.20	185.67
Total Telephone Expense	124.20	185.67
Total 1. - Overhead Expenses	5,185.30	7,009.03
2. - Club Property Expenses		
Landscaping and Groundskeeping	0.00	8,891.66
Pest Control	48.92	97.84
Repairs and Maintenance		
Pool Repair and Maintenance	0.00	933.17
Total Repairs and Maintenance	0.00	933.17
Security Expense	21.74	43.48
Storage, Offsite	540.00	540.00
Supplies Expense		

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Cash Basis

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Hospitality Supplies Expense	0.00	52.41
Total Supplies Expense	0.00	52.41
Taxes - Property	83.93	83.93
Utilities		
Electricity Expense	106.88	171.64
Garbage Expense	30.14	37.96
Propane Expense - Pool Tank	2.18	2.18
Water Expense	0.00	55.20
Total Utilities	139.20	266.98
Total 2. - Club Property Expenses	833.79	10,909.47
Total Expense	6,019.09	17,918.50
Net Ordinary Income	26,056.67	22,943.38
Other Income/Expense		
Other Income		
Interest Income	32.33	68.11
Total Other Income	32.33	68.11
Net Other Income	32.33	68.11
Net Income	26,089.00	23,011.49