

Admiral's Cove Beach Club
Current Month To Date Profit & Loss
 March 2019

	Mar 19	Jan - Mar 19
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Members Annual	90,790.01	123,319.00
Prior Balances 09/30/2012	0.00	1,131.50
Total Dues Revenue	90,790.01	124,450.50
Facility Usage Revenue		
Facility Deposit	45.00	225.00
Total Facility Usage Revenue	45.00	225.00
Merchant Fee Reimbursement	93.76	136.56
Pool Assessments 2016		
Assessment Income	5,046.03	11,097.11
Total Pool Assessments 2016	5,046.03	11,097.11
Service Charge Income	257.93	1,085.44
Transfer Fee Revenue	200.00	300.00
Total Income	96,432.73	137,294.61
Gross Profit	96,432.73	137,294.61
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	111.44	145.31
Total Bank Charges and Fees	111.44	145.31
General Administrative Expense		
Organizational Costs - Expense	0.00	300.00
Recording and Filing Fees	116.00	116.00
Total General Administrative Expense	116.00	416.00
Insurance Expense		
General Liability Insurance	8,525.35	8,525.35
Total Insurance Expense	8,525.35	8,525.35
Internet/Web/Computer Expense	0.00	59.97
Office Supplies	0.00	1,125.97
Postage and Delivery	9.55	353.25
Professional Fees		
Accounting Expense		
Accounting	0.00	194.79
Administration	630.00	1,895.00
Bookkeeping	1,020.00	3,775.00
VPN	0.00	130.06
Total Accounting Expense	1,650.00	5,994.85
Consulting Fees	0.00	615.00
Total Professional Fees	1,650.00	6,609.85
Telephone Expense		
Telephone Expense - Other	4.05	189.72
Total Telephone Expense	4.05	189.72
Total 1. - Overhead Expenses	10,416.39	17,425.42
2. - Club Property Expenses		
Landscaping and Groundskeeping	0.00	8,891.66
Pest Control	48.92	146.76
Repairs and Maintenance		

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Pool Repair and Maintenance	800.00	1,733.17
Total Repairs and Maintenance	800.00	1,733.17
Security Expense	21.74	65.22
Storage, Offsite	0.00	540.00
Supplies Expense		
Hospitality Supplies Expense	89.97	142.38
Total Supplies Expense	89.97	142.38
Taxes - Property	0.00	83.93
Utilities		
Electricity Expense	133.14	304.78
Garbage Expense	0.00	37.96
Propane Expense - Pool Tank	126.97	129.15
Water Expense	0.00	55.20
Total Utilities	260.11	527.09
Total 2. - Club Property Expenses	1,220.74	12,130.21
Total Expense	11,637.13	29,555.63
Net Ordinary Income	84,795.60	107,738.98
Other Income/Expense		
Other Income		
Interest Income	35.81	103.92
Total Other Income	35.81	103.92
Net Other Income	35.81	103.92
Net Income	84,831.41	107,842.90