

**Admiral's Cove Beach Club**  
**Current Month To Date Profit & Loss**  
**April 2019**

	Apr 19	Jan - Apr 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Members Annual	10,097.68	133,416.68
Prior Balances 09/30/2012	0.00	1,131.50
<b>Total Dues Revenue</b>	10,097.68	134,548.18
<b>Facility Usage Revenue</b>		
Facility Deposit	90.00	315.00
<b>Total Facility Usage Revenue</b>	90.00	315.00
<b>Merchant Fee Reimbursement</b>	0.00	136.56
<b>Pool Assessments 2016</b>		
Assessment Income	453.60	11,550.71
<b>Total Pool Assessments 2016</b>	453.60	11,550.71
<b>Service Charge Income</b>	3.36	1,088.80
<b>Transfer Fee Revenue</b>	50.00	350.00
<b>Total Income</b>	10,694.64	147,989.25
<b>Gross Profit</b>	10,694.64	147,989.25
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Merchant Services Fees	3.99	149.30
<b>Total Bank Charges and Fees</b>	3.99	149.30
<b>General Administrative Expense</b>		
Collection Expense	542.00	542.00
Organizational Costs - Expense	0.00	300.00
Recording and Filing Fees	0.00	116.00
<b>Total General Administrative Expense</b>	542.00	958.00
<b>Insurance Expense</b>		
Crime Insurance	1,096.00	1,096.00
General Liability Insurance	0.00	8,525.35
<b>Total Insurance Expense</b>	1,096.00	9,621.35
<b>Internet/Web/Computer Expense</b>	19.99	79.96
<b>Office Supplies</b>	0.00	1,125.97
<b>Postage and Delivery</b>	34.63	387.88
<b>Professional Fees</b>		
<b>Accounting Expense</b>		
Accounting	0.00	194.79
Administration	0.00	1,895.00
Bookkeeping	0.00	3,775.00
VPN	0.00	130.06
<b>Total Accounting Expense</b>	0.00	5,994.85
<b>Consulting Fees</b>	0.00	615.00
<b>Total Professional Fees</b>	0.00	6,609.85
<b>Telephone Expense</b>		
Telephone Expense - Other	63.72	253.44
<b>Total Telephone Expense</b>	63.72	253.44
<b>Total 1. - Overhead Expenses</b>	1,760.33	19,185.75
<b>2. - Club Property Expenses</b>		
Landscaping and Groundskeeping	0.00	8,891.66
Permits & Inspections		

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Pool Permit (Health Dept)	340.00	340.00
<b>Total Permits &amp; Inspections</b>	<b>340.00</b>	<b>340.00</b>
<b>Pest Control</b>	<b>48.92</b>	<b>195.68</b>
<b>Repairs and Maintenance</b>		
Pool Repair and Maintenance	0.00	1,733.17
Repairs and Maintenance - Other	260.87	260.87
<b>Total Repairs and Maintenance</b>	<b>260.87</b>	<b>1,994.04</b>
<b>Security Expense</b>	<b>21.74</b>	<b>86.96</b>
<b>Storage, Offsite</b>	<b>0.00</b>	<b>540.00</b>
<b>Supplies Expense</b>		
Hospitality Supplies Expense	104.87	247.25
<b>Total Supplies Expense</b>	<b>104.87</b>	<b>247.25</b>
<b>Taxes - Property</b>	<b>0.00</b>	<b>83.93</b>
<b>Utilities</b>		
Electricity Expense	99.03	403.81
Garbage Expense	30.14	68.10
Propane Expense - Pool Tank	0.00	129.15
Water Expense	55.99	111.19
<b>Total Utilities</b>	<b>185.16</b>	<b>712.25</b>
<b>Total 2. - Club Property Expenses</b>	<b>961.56</b>	<b>13,091.77</b>
<b>Total Expense</b>	<b>2,721.89</b>	<b>32,277.52</b>
<b>Net Ordinary Income</b>	<b>7,972.75</b>	<b>115,711.73</b>
<b>Other Income/Expense</b>		
Other Income		
Interest Income	34.66	138.58
<b>Total Other Income</b>	<b>34.66</b>	<b>138.58</b>
<b>Net Other Income</b>	<b>34.66</b>	<b>138.58</b>
<b>Net Income</b>	<b>8,007.41</b>	<b>115,850.31</b>