

Admiral's Cove Beach Club
Current Month To Date Profit & Loss
 May 2019

	May 19	Jan - May 19
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Members Annual	11,455.87	144,872.55
Prior Balances 09/30/2012	138.60	1,270.10
Total Dues Revenue	11,594.47	146,142.65
Facility Usage Revenue		
Facility Deposit	135.00	450.00
Total Facility Usage Revenue	135.00	450.00
Merchant Fee Reimbursement	13.62	150.18
Pool Assessments 2016		
Assessment Income	4,883.83	16,434.54
Total Pool Assessments 2016	4,883.83	16,434.54
Pool Usage Fee Revenue	3,016.00	3,016.00
Service Charge Income	704.45	1,793.25
Transfer Fee Revenue	250.00	600.00
Total Income	20,597.37	168,586.62
Gross Profit	20,597.37	168,586.62
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	11.92	161.22
Square Fees	44.08	44.08
Total Bank Charges and Fees	56.00	205.30
General Administrative Expense		
Collection Expense	350.00	892.00
Organizational Costs - Expense	0.00	300.00
Recording and Filing Fees	0.00	116.00
Total General Administrative Expense	350.00	1,308.00
Insurance Expense		
Crime Insurance	0.00	1,096.00
General Liability Insurance	0.00	8,525.35
Total Insurance Expense	0.00	9,621.35
Internet/Web/Computer Expense	112.29	192.25
Office Supplies	0.00	1,125.97
Postage and Delivery	6.05	393.93
Professional Fees		
Accounting Expense		
Accounting	0.00	194.79
Administration	630.00	2,525.00
Bookkeeping	1,020.00	4,795.00
VPN	0.00	130.06
Total Accounting Expense	1,650.00	7,644.85
Consulting Fees	0.00	615.00
Total Professional Fees	1,650.00	8,259.85
Telephone Expense		
Telephone Expense - Other	63.15	316.59
Total Telephone Expense	63.15	316.59
Total 1. - Overhead Expenses	2,237.49	21,423.24
2. - Club Property Expenses		

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Landscaping and Groundskeeping	0.00	8,891.66
Permits & Inspections		
Pool Permit (Health Dept)	0.00	340.00
Total Permits & Inspections	0.00	340.00
Pest Control	48.92	244.60
Repairs and Maintenance		
Pool Repair and Maintenance	705.19	2,438.36
Repairs and Maintenance - Other	(80.00)	180.87
Total Repairs and Maintenance	625.19	2,619.23
Security Expense	21.74	108.70
Storage, Offsite	0.00	540.00
Supplies Expense		
Hospitality Supplies Expense	144.02	391.27
Pool Supplies Expense	162.39	162.39
Supplies Expense - Other	22.48	22.48
Total Supplies Expense	328.89	576.14
Taxes - Property	0.00	83.93
Utilities		
Electricity Expense	222.77	626.58
Garbage Expense	30.14	98.24
Propane Expense - Pool Tank	0.00	129.15
Water Expense	0.00	111.19
Total Utilities	252.91	965.16
Total 2. - Club Property Expenses	1,277.65	14,369.42
Total Expense	3,515.14	35,792.66
Net Ordinary Income	17,082.23	132,793.96
Other Income/Expense		
Other Income		
Donations Revenue	35.00	35.00
Interest Income	35.83	174.41
Total Other Income	70.83	209.41
Net Other Income	70.83	209.41
Net Income	17,153.06	133,003.37