

Admiral's Cove Beach Club
Balance Sheet
As of June 30, 2019

Cash Basis

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Capital One #6669	
C1 - Interest - Pool	4
Total Capital One #6669	4
Capital One #9078 - Savings	
C1 - Contingency/Reserve	64,000
C1 - Interest - Savings	1,713
C1 - Restricted - Playground	4,959
C1 - Savings	35,052
Total Capital One #9078 - Savings	105,723
Heritage Bank Business Checking	
Contingency/Reserve	60,000
Pool Assessment 2016	-30,289
Pool Donations	770
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Pool	2,563
Swim Scholarship	162
Unrestricted	208,274
Total Heritage Bank Business Checking	251,225
Total Checking/Savings	356,952
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-9
Total Accounts Receivable	-9
Total Accounts Receivable	-9
Other Current Assets	
Undeposited Funds	1,340
Total Other Current Assets	1,340
Total Current Assets	358,283
Fixed Assets	
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	1,326
Total Defibrillator kit	708
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
Total Furniture, Fixtures & Eqpt.	42
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	571,820
Total Pool & Shelter Complex	574,925
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
Total Road Construction	3,144

Admiral's Cove Beach Club Balance Sheet

As of June 30, 2019

Cash Basis

	Jun 30, 19
Small Equipment	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
Total Small Equipment	0
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
Total Television, DVD Player	24
Waste 1.5 YD Container	266
Total Fixed Assets	579,109
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	947,607
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	510
Payroll Liabilities	
FUTA Payable	11
L&I W/H Payable	79
SUTA Payable	2
Payroll Liabilities - Other	5
Total Payroll Liabilities	97
Total Other Current Liabilities	607
Total Current Liabilities	607
Total Liabilities	607
Equity	
Unrestricted Net Assets	811,242
Net Income	135,758
Total Equity	947,000
TOTAL LIABILITIES & EQUITY	947,607