

**Admiral's Cove Beach Club**  
**Current Month To Date Profit & Loss**  
 June 2019

	Jun 19	Jan - Jun 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Members Annual	6,078.48	150,951.03
Prior Balances 09/30/2012	138.60	1,408.70
<b>Total Dues Revenue</b>	6,217.08	152,359.73
<b>Facility Usage Revenue</b>		
Facility Deposit	135.00	585.00
<b>Total Facility Usage Revenue</b>	135.00	585.00
<b>Merchant Fee Reimbursement</b>	16.02	166.20
<b>Pool Assessments 2016</b>		
Assessment Income	1,480.46	17,915.00
<b>Total Pool Assessments 2016</b>	1,480.46	17,915.00
<b>Pool Usage Fee Revenue</b>	9,590.00	12,606.00
<b>Service Charge Income</b>	199.70	1,992.95
<b>Transfer Fee Revenue</b>	450.00	1,050.00
<b>Total Income</b>	18,088.26	186,674.88
<b>Gross Profit</b>	18,088.26	186,674.88
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Merchant Services Fees	16.21	177.43
Square Fees	51.81	95.89
<b>Total Bank Charges and Fees</b>	68.02	273.32
<b>General Administrative Expense</b>		
Collection Expense	2,800.00	3,692.00
Organizational Costs - Expense	0.00	300.00
Recording and Filing Fees	0.00	116.00
<b>Total General Administrative Expense</b>	2,800.00	4,108.00
<b>Insurance Expense</b>		
Crime Insurance	0.00	1,096.00
General Liability Insurance	0.00	8,525.35
<b>Total Insurance Expense</b>	0.00	9,621.35
<b>Internet/Web/Computer Expense</b>	19.99	212.24
<b>Office Supplies</b>	0.00	1,125.97
<b>Postage and Delivery</b>	184.10	578.03
<b>Professional Fees</b>		
Accounting Expense		
Accounting	1,562.00	1,756.79
Administration	1,265.00	3,790.00
Bookkeeping	1,150.00	5,945.00
VPN	0.00	130.06
<b>Total Accounting Expense</b>	3,977.00	11,621.85
<b>Consulting Fees</b>	0.00	615.00
<b>Total Professional Fees</b>	3,977.00	12,236.85
<b>Telephone Expense</b>		
Telephone Expense - Other	63.15	379.74
<b>Total Telephone Expense</b>	63.15	379.74
<b>Total 1. - Overhead Expenses</b>	7,112.26	28,535.50
<b>2. - Club Property Expenses</b>		

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Landscaping and Groundskeeping	1,059.65	9,951.31
Permits & Inspections		
Backflow Inspect	54.35	54.35
Pool Permit (Health Dept)	0.00	340.00
<b>Total Permits &amp; Inspections</b>	<b>54.35</b>	<b>394.35</b>
Pest Control	48.92	293.52
Repairs and Maintenance		
Pool Repair and Maintenance	0.00	2,438.36
Repairs and Maintenance - Other	11.77	192.64
<b>Total Repairs and Maintenance</b>	<b>11.77</b>	<b>2,631.00</b>
Security Expense	21.74	130.44
Storage, Offsite	0.00	540.00
Supplies Expense		
Hospitality Supplies Expense	406.51	797.78
Pool Supplies Expense	2,931.59	3,093.98
Supplies Expense - Other	293.86	316.34
<b>Total Supplies Expense</b>	<b>3,631.96</b>	<b>4,208.10</b>
Taxes - Property	0.00	83.93
Utilities		
Electricity Expense	689.94	1,316.52
Garbage Expense	30.14	128.38
Propane Expense - Pool Tank	0.00	129.15
Water Expense	0.00	111.19
<b>Total Utilities</b>	<b>720.08</b>	<b>1,685.24</b>
<b>Total 2. - Club Property Expenses</b>	<b>5,548.47</b>	<b>19,917.89</b>
<b>3. - Payroll Expenses</b>		
Employer Taxes Expense		
FICA (Soc Sec) Expense	115.67	115.67
FUTA	11.20	11.20
L&I Expense	78.83	78.83
Medicare (Emp Portion)	27.06	27.06
SUTA Expense	2.44	2.44
<b>Total Employer Taxes Expense</b>	<b>235.20</b>	<b>235.20</b>
Wages Expense	1,865.62	1,865.62
<b>Total 3. - Payroll Expenses</b>	<b>2,100.82</b>	<b>2,100.82</b>
Tax Expense - Other	637.00	637.00
<b>Total Expense</b>	<b>15,398.55</b>	<b>51,191.21</b>
<b>Net Ordinary Income</b>	<b>2,689.71</b>	<b>135,483.67</b>
<b>Other Income/Expense</b>		
Other Income		
Donations Revenue	30.00	65.00
Interest Income	34.69	209.10
<b>Total Other Income</b>	<b>64.69</b>	<b>274.10</b>
<b>Net Other Income</b>	<b>64.69</b>	<b>274.10</b>
<b>Net Income</b>	<b>2,754.40</b>	<b>135,757.77</b>