

Admiral's Cove Beach Club
Balance Sheet
As of July 31, 2019

Cash Basis

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Capital One #6669	
C1 - Interest - Pool	4
Total Capital One #6669	4
Capital One #9078 - Savings	
C1 - Contingency/Reserve	64,000
C1 - Interest - Savings	1,713
C1 - Restricted - Playground	4,959
C1 - Savings	35,052
Total Capital One #9078 - Savings	105,723
Heritage Bank Business Checking	
Contingency/Reserve	70,000
Pool Assessment 2016	-29,690
Pool Donations	770
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Pool	956
Swim Scholarship	162
Unrestricted	184,166
Total Heritage Bank Business Checking	236,109
Total Checking/Savings	341,837
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-9
Total Accounts Receivable	-9
Total Accounts Receivable	-9
Other Current Assets	
Undeposited Funds	4,058
Total Other Current Assets	4,058
Total Current Assets	345,886
Fixed Assets	
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	1,326
Total Defibrillator kit	708
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
Total Furniture, Fixtures & Eqpt.	42
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	571,820
Total Pool & Shelter Complex	574,925
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
Total Road Construction	3,144

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Small Equipment	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
Total Small Equipment	0
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
Total Television, DVD Player	24
Waste 1.5 YD Container	266
Total Fixed Assets	579,109
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	<u>935,210</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	630
Payroll Liabilities	
FUTA Payable	62
L&I W/H Payable	327
SUTA Payable	11
Payroll Liabilities - Other	26
Total Payroll Liabilities	427
Total Other Current Liabilities	1,057
Total Current Liabilities	1,057
Total Liabilities	1,057
Equity	
Unrestricted Net Assets	811,242
Net Income	122,911
Total Equity	934,153
TOTAL LIABILITIES & EQUITY	<u>935,210</u>