

Admiral's Cove Beach Club
Current Month To Date Profit & Loss
 July 1, 2019

	Jul 1, 19	Jan 1 - Jul 1, 19
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Members Annual	0.00	150,951.03
Prior Balances 09/30/2012	0.00	1,408.70
Total Dues Revenue	0.00	152,359.73
Facility Usage Revenue		
Facility Deposit	0.00	585.00
Total Facility Usage Revenue	0.00	585.00
Merchant Fee Reimbursement	0.00	166.20
Pool Assessments 2016		
Assessment Income	0.00	17,915.00
Total Pool Assessments 2016	0.00	17,915.00
Pool Usage Fee Revenue	190.00	12,796.00
Service Charge Income	0.00	1,992.95
Transfer Fee Revenue	0.00	1,050.00
Total Income	190.00	186,864.88
Gross Profit	190.00	186,864.88
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	0.00	177.43
Square Fees	14.63	110.52
Total Bank Charges and Fees	14.63	287.95
General Administrative Expense		
Collection Expense	0.00	3,692.00
Organizational Costs - Expense	0.00	300.00
Recording and Filing Fees	0.00	116.00
Total General Administrative Expense	0.00	4,108.00
Insurance Expense		
Crime Insurance	0.00	1,096.00
General Liability Insurance	0.00	8,525.35
Total Insurance Expense	0.00	9,621.35
Internet/Web/Computer Expense	0.00	212.24
Office Supplies	0.00	1,125.97
Postage and Delivery	0.00	578.03
Professional Fees		
Accounting Expense		
Accounting	0.00	1,756.79
Administration	0.00	3,790.00
Bookkeeping	0.00	5,945.00
VPN	0.00	130.06
Total Accounting Expense	0.00	11,621.85
Consulting Fees	0.00	615.00
Total Professional Fees	0.00	12,236.85
Telephone Expense		
Telephone Expense - Other	0.00	379.74
Total Telephone Expense	0.00	379.74
Total 1. - Overhead Expenses	14.63	28,550.13
2. - Club Property Expenses		

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Landscaping and Groundskeeping	0.00	9,951.31
Permits & Inspections		
Backflow Inspect	0.00	54.35
Pool Permit (Health Dept)	0.00	340.00
Total Permits & Inspections	0.00	394.35
Pest Control	0.00	293.52
Repairs and Maintenance		
Pool Repair and Maintenance	0.00	2,438.36
Repairs and Maintenance - Other	0.00	192.64
Total Repairs and Maintenance	0.00	2,631.00
Security Expense	0.00	130.44
Storage, Offsite	0.00	540.00
Supplies Expense		
Hospitality Supplies Expense	0.00	797.78
Pool Supplies Expense	0.00	3,093.98
Supplies Expense - Other	0.00	316.34
Total Supplies Expense	0.00	4,208.10
Taxes - Property	0.00	83.93
Utilities		
Electricity Expense	0.00	1,316.52
Garbage Expense	0.00	128.38
Propane Expense - Pool Tank	0.00	129.15
Water Expense	0.00	111.19
Total Utilities	0.00	1,685.24
Total 2. - Club Property Expenses	0.00	19,917.89
3. - Payroll Expenses		
Employer Taxes Expense		
FICA (Soc Sec) Expense	0.00	115.67
FUTA	0.00	11.20
L&I Expense	0.00	78.83
Medicare (Emp Portion)	0.00	27.06
SUTA Expense	0.00	2.44
Total Employer Taxes Expense	0.00	235.20
Wages Expense	0.00	1,865.62
Total 3. - Payroll Expenses	0.00	2,100.82
Tax Expense - Other	0.00	637.00
Total Expense	14.63	51,205.84
Net Ordinary Income	175.37	135,659.04
Other Income/Expense		
Other Income		
Donations Revenue	0.00	65.00
Interest Income	0.00	209.10
Total Other Income	0.00	274.10
Net Other Income	0.00	274.10
Net Income	175.37	135,933.14