

Admiral's Cove Beach Club
Balance Sheet
As of August 31, 2019

Cash Basis

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Capital One #6669	
C1 - Interest - Pool	4
Total Capital One #6669	4
Capital One #9078 - Savings	
C1 - Contingency/Reserve	64,000
C1 - Interest - Savings	1,713
C1 - Restricted - Playground	4,959
C1 - Savings	35,052
Total Capital One #9078 - Savings	105,723
Heritage Bank Business Checking	
Contingency/Reserve	70,000
Pool Assessment 2016	-24,220
Pool Donations	770
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Pool	-931
Swim Scholarship	162
Unrestricted	175,953
Total Heritage Bank Business Checking	231,478
Total Checking/Savings	337,206
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-9
Total Accounts Receivable	-9
Total Accounts Receivable	-9
Total Current Assets	337,197
Fixed Assets	
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	1,326
Total Defibrillator kit	708
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
Total Furniture, Fixtures & Eqpt.	42
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	571,820
Total Pool & Shelter Complex	574,925
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
Total Road Construction	3,144

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Small Equipment	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
Total Small Equipment	0
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
Total Television, DVD Player	24
Waste 1.5 YD Container	266
Total Fixed Assets	579,109
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	926,521
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	330
Payroll Liabilities	
FUTA Payable	124
L&I W/H Payable	327
SUTA Payable	25
Payroll Liabilities - Other	52
Total Payroll Liabilities	528
Total Other Current Liabilities	858
Total Current Liabilities	858
Total Liabilities	858
Equity	
Unrestricted Net Assets	811,242
Net Income	114,420
Total Equity	925,662
TOTAL LIABILITIES & EQUITY	926,521