

## Admiral's Cove Beach Club Current Month To Date Profit & Loss August 2019

	Aug 19	Jan - Aug 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Associate Members Annual	320.00	1,280.00
Dues, Members Annual	6,785.10	164,559.51
Prior Balances 09/30/2012	0.00	1,408.70
<b>Total Dues Revenue</b>	7,105.10	167,248.21
<b>Facility Usage Revenue</b>		
Facility Deposit	90.00	855.00
<b>Total Facility Usage Revenue</b>	90.00	855.00
<b>Merchant Fee Reimbursement</b>	12.47	189.89
<b>Pool Assessments 2016</b>		
Assessment Income	3,377.70	23,883.05
<b>Total Pool Assessments 2016</b>	3,377.70	23,883.05
<b>Pool Usage Fee Revenue</b>	3,300.00	21,266.00
<b>Service Charge Income</b>	220.39	2,321.44
<b>Transfer Fee Revenue</b>	150.00	1,300.00
<b>Total Income</b>	14,255.66	217,063.59
<b>Gross Profit</b>	14,255.66	217,063.59
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Bank Charges	0.00	37.00
Merchant Services Fees	11.03	200.35
Square Fees	16.69	162.17
<b>Total Bank Charges and Fees</b>	27.72	399.52
<b>General Administrative Expense</b>		
Collection Expense	142.50	4,291.00
Organizational Costs - Expense	0.00	300.00
Recording and Filing Fees	0.00	116.00
<b>Total General Administrative Expense</b>	142.50	4,707.00
<b>Insurance Expense</b>		
Crime Insurance	0.00	1,096.00
D & O Insurance	0.00	2,629.00
General Liability Insurance	0.00	8,525.35
<b>Total Insurance Expense</b>	0.00	12,250.35
<b>Internet/Web/Computer Expense</b>	19.99	252.22
<b>Office Supplies</b>	113.68	1,441.03
<b>Personnel Expense</b>		
Payroll Services	552.50	552.50
<b>Total Personnel Expense</b>	552.50	552.50
<b>Postage and Delivery</b>	132.70	717.33
<b>Printing and Reproduction</b>	136.96	373.92
<b>Professional Fees</b>		
<b>Accounting Expense</b>		
Accounting	0.00	1,756.79
Administration	0.00	4,550.00
Bookkeeping	2,800.00	9,960.00
VPN	0.00	130.06
<b>Total Accounting Expense</b>	2,800.00	16,396.85
<b>Consulting Fees</b>	0.00	615.00
<b>Engineering Fees</b>	2,500.00	2,500.00

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Secretarial Expenses	1,660.00	1,660.00
<b>Total Professional Fees</b>	6,960.00	21,171.85
Telephone Expense		
Telephone Expense - Other	67.05	509.94
<b>Total Telephone Expense</b>	67.05	509.94
<b>Total 1. - Overhead Expenses</b>	8,153.10	42,375.66
<b>2. - Club Property Expenses</b>		
Landscaping and Groundskeeping	799.90	10,751.21
Permits & Inspections		
Backflow Inspect	0.00	54.35
Pool Permit (Health Dept)	0.00	340.00
<b>Total Permits &amp; Inspections</b>	0.00	394.35
Pest Control	48.92	391.36
Repairs and Maintenance		
Pool Repair and Maintenance	249.19	2,759.34
Repairs and Maintenance - Other	(20.00)	209.87
<b>Total Repairs and Maintenance</b>	229.19	2,969.21
Security Expense	21.74	173.92
Storage, Offsite	0.00	1,080.00
Supplies Expense		
Hospitality Supplies Expense	88.04	1,448.27
Pool Supplies Expense	549.82	3,865.92
Supplies Expense - Other	0.00	430.28
<b>Total Supplies Expense</b>	637.86	5,744.47
Taxes - Property	0.00	83.93
Utilities		
Electricity Expense	840.87	3,072.03
Garbage Expense	0.00	188.66
Propane Expense - Pool Tank	0.00	705.33
Water Expense	0.00	279.87
<b>Total Utilities</b>	840.87	4,245.89
<b>Total 2. - Club Property Expenses</b>	2,578.48	25,834.34
<b>3. - Payroll Expenses</b>		
Employer Taxes Expense		
FICA (Soc Sec) Expense	640.19	1,284.59
FUTA	61.95	124.32
L&I Expense	0.00	391.31
Medicare (Emp Portion)	149.72	300.43
SUTA Expense	13.42	26.95
<b>Total Employer Taxes Expense</b>	865.28	2,127.60
Swim Wages Expense	3,378.00	5,867.25
Wages Expense	7,585.25	15,939.37
<b>Total 3. - Payroll Expenses</b>	11,828.53	23,934.22
Contingency	0.00	10,000.00
Tax Expense - Other	271.08	908.08
<b>Total Expense</b>	22,831.19	103,052.30
<b>Net Ordinary Income</b>	(8,575.53)	114,011.29
<b>Other Income/Expense</b>		
Other Income		
Donations Revenue	85.00	200.00

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Cash Basis

**Admiral's Cove Beach Club**  
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	<u>Aug 19</u>	<u>Jan - Aug 19</u>
Interest Income	0.00	209.10
Total Other Income	85.00	409.10
Other Expense		
Ask my accountant	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	85.00	409.10
Net Income	<u>(8,490.53)</u>	<u>114,420.39</u>