

Admiral's Cove Beach Club Balance Sheet

As of September 30, 2019

Cash Basis

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Capital One #6669	
C1 - Interest - Pool	4
Total Capital One #6669	4
Capital One #9078 - Savings	
C1 - Contingency/Reserve	64,000
C1 - Interest - Savings	1,713
C1 - Restricted - Playground	4,959
C1 - Savings	35,052
Total Capital One #9078 - Savings	105,723
Heritage Bank Business Checking	
Contingency/Reserve	70,000
Pool Assessment 2016	-23,346
Pool Donations	770
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Pool	-1,962
Swim Scholarship	162
Unrestricted	172,042
Heritage Bank Business Checking - Other	-24
Total Heritage Bank Business Checking	227,387
Total Checking/Savings	333,114
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	167
Pool Assessment Acct Rec	59
Total Accounts Receivable	226
Total Accounts Receivable	226
Total Current Assets	333,340
Fixed Assets	
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	1,326
Total Defibrillator kit	708
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
Total Furniture, Fixtures & Eqpt.	42
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	571,820
Total Pool & Shelter Complex	574,925
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
Total Road Construction	3,144

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Small Equipment	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
Total Small Equipment	0
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
Total Television, DVD Player	24
Waste 1.5 YD Container	266
Total Fixed Assets	579,109
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	922,664
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	240
Payroll Liabilities	
FUTA Payable	157
L&I W/H Payable	327
SUTA Payable	32
Payroll Liabilities - Other	61
Total Payroll Liabilities	576
Total Other Current Liabilities	816
Total Current Liabilities	816
Total Liabilities	816
Equity	
Unrestricted Net Assets	811,242
Net Income	110,606
Total Equity	921,848
TOTAL LIABILITIES & EQUITY	922,664