

Admiral's Cove Beach Club
Current Month To Date Profit & Loss
 September 2019

	Sep 19	Jan - Sep 19
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Associate Members Annual	0.00	1,280.00
Dues, Members Annual	2,512.08	167,071.59
Prior Balances 09/30/2012	0.00	1,408.70
Total Dues Revenue	2,512.08	169,760.29
Facility Usage Revenue		
Facility Deposit	0.00	855.00
Total Facility Usage Revenue	0.00	855.00
Merchant Fee Reimbursement	0.00	189.89
Pool Assessments 2016		
Assessment Income	874.40	24,757.45
Total Pool Assessments 2016	874.40	24,757.45
Pool Usage Fee Revenue	750.00	22,016.00
Service Charge Income	103.31	2,424.75
Transfer Fee Revenue	400.00	1,700.00
Total Income	4,639.79	221,703.38
Gross Profit	4,639.79	221,703.38
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Bank Charges	12.00	49.00
Merchant Services Fees	0.00	200.35
Square Fees	1.93	164.10
Total Bank Charges and Fees	13.93	413.45
General Administrative Expense		
Collection Expense	985.00	5,276.00
Organizational Costs - Expense	0.00	300.00
Recording and Filing Fees	0.00	116.00
Total General Administrative Expense	985.00	5,692.00
Insurance Expense		
Crime Insurance	0.00	1,096.00
D & O Insurance	0.00	2,629.00
General Liability Insurance	0.00	8,525.35
Total Insurance Expense	0.00	12,250.35
Internet/Web/Computer Expense	19.99	272.21
Office Supplies	0.00	1,441.03
Personnel Expense		
Payroll Services	0.00	552.50
Total Personnel Expense	0.00	552.50
Postage and Delivery	0.00	717.33
Printing and Reproduction	24.13	398.05
Professional Fees		
Accounting Expense		
Accounting	0.00	1,756.79
Administration	0.00	4,550.00
Bookkeeping	0.00	9,960.00
VPN	0.00	130.06
Total Accounting Expense	0.00	16,396.85
Consulting Fees	0.00	615.00
Engineering Fees	0.00	2,500.00

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Secretarial Expenses	0.00	1,660.00
Total Professional Fees	0.00	21,171.85
Telephone Expense		
Telephone Expense - Other	67.05	576.99
Total Telephone Expense	67.05	576.99
Total 1. - Overhead Expenses	1,110.10	43,485.76
2. - Club Property Expenses		
Landscaping and Groundskeeping	0.00	10,751.21
Permits & Inspections		
Backflow Inspect	0.00	54.35
Inspection Vessel Pressure	48.46	48.46
Pool Permit (Health Dept)	0.00	340.00
Total Permits & Inspections	48.46	442.81
Pest Control	0.00	391.36
Repairs and Maintenance		
Pool Repair and Maintenance	146.39	2,905.73
Repairs and Maintenance - Other	78.75	288.62
Total Repairs and Maintenance	225.14	3,194.35
Security Expense	21.74	195.66
Storage, Offsite	0.00	1,080.00
Supplies Expense		
Hospitality Supplies Expense	343.19	1,791.46
Pool Supplies Expense	51.68	3,917.60
Supplies Expense - Other	322.90	753.18
Total Supplies Expense	717.77	6,462.24
Taxes - Property	0.00	83.93
Utilities		
Electricity Expense	726.57	3,798.60
Garbage Expense	120.56	309.22
Propane Expense - Pool Tank	0.00	705.33
Water Expense	0.00	279.87
Total Utilities	847.13	5,093.02
Total 2. - Club Property Expenses	1,860.24	27,694.58
3. - Payroll Expenses		
Employer Taxes Expense		
FICA (Soc Sec) Expense	334.05	1,618.64
FUTA	32.33	156.65
L&I Expense	0.00	391.31
Medicare (Emp Portion)	78.12	378.55
SUTA Expense	6.98	33.93
Employer Taxes Expense - Other	0.00	0.00
Total Employer Taxes Expense	451.48	2,579.08
Swim Wages Expense	1,277.50	7,144.75
Wages Expense	4,110.12	20,049.49
Total 3. - Payroll Expenses	5,839.10	29,773.32
Bank Service Charges	12.00	12.00
Contingency	0.00	10,000.00
Tax Expense - Other	(230.00)	678.08
Total Expense	8,591.44	111,643.74
Net Ordinary Income	(3,951.65)	110,059.64

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Cash Basis

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	<u>Sep 19</u>	<u>Jan - Sep 19</u>
Other Income/Expense		
Other Income		
Donations Revenue	137.00	337.00
Interest Income	0.00	209.10
Total Other Income	<u>137.00</u>	<u>546.10</u>
Other Expense		
Ask my accountant	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>137.00</u>	<u>546.10</u>
Net Income	<u><u>(3,814.65)</u></u>	<u><u>110,605.74</u></u>