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11/15/19
Cash Basis

Admiral's Cove Beach Club
Current Month To Date Profit & Loss
October 2019

	<u>Oct 19</u>	<u>Jan - Oct 19</u>
Ordinary Income/Expense		
Income		
Dues Revenue	2,742.35	172,502.64
Facility Usage Revenue	45.00	900.00
Merchant Fee Reimbursement	7.73	197.62
Pool Assessments 2016	778.85	25,536.30
Pool Usage Fee Revenue	0.00	22,016.00
Returned Check Fee Income	12.00	12.00
Service Charge Income	98.82	2,523.57
Transfer Fee Revenue	150.00	1,850.00
Total Income	<u>3,834.75</u>	<u>225,538.13</u>
Gross Profit	3,834.75	225,538.13
Expense		
1. - Overhead Expenses	5,979.51	48,888.28
2. - Club Property Expenses	408.33	28,679.90
3. - Payroll Expenses	520.43	30,293.77
Bank Service Charges	0.00	12.00
Tax Expense	314.31	992.39
Total Expense	<u>7,222.58</u>	<u>108,866.34</u>
Net Ordinary Income	(3,387.83)	116,671.79
Other Income/Expense		
Other Income		
Donations Revenue	0.00	337.00
Interest Income	0.00	315.54
Total Other Income	0.00	652.54
Other Expense		
Ask my accountant	0.00	0.00
Contingency @ 5%	0.00	10,000.00
Total Other Expense	0.00	10,000.00
Net Other Income	0.00	(9,347.46)
Net Income	<u><u>(3,387.83)</u></u>	<u><u>107,324.33</u></u>