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12/04/19

Cash Basis

**Admiral's Cove Beach Club**  
**Current Month To Date Profit & Loss**  
**November 2019**

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	Nov 19	Jan - Nov 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dues Revenue	3,794.93	176,297.57
Facility Usage Revenue	45.00	945.00
Merchant Fee Reimbursement	0.00	197.62
Pool Assessments 2016	2,716.84	28,253.14
Pool Usage Fee Revenue	0.00	22,016.00
Returned Check Fee Income	0.00	12.00
Service Charge Income	404.59	2,928.16
Transfer Fee Revenue	300.00	2,150.00
<b>Total Income</b>	7,261.36	232,799.49
<b>Gross Profit</b>	7,261.36	232,799.49
<b>Expense</b>		
1. - Overhead Expenses	4,520.76	53,409.04
2. - Club Property Expenses	3,506.20	32,186.10
3. - Payroll Expenses	(1,087.50)	29,206.27
Bank Service Charges	6.51	18.51
Tax Expense	0.00	992.39
<b>Total Expense</b>	6,945.97	115,812.31
<b>Net Ordinary Income</b>	315.39	116,987.18
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Donations Revenue	0.00	337.00
Interest Income	0.00	315.54
<b>Total Other Income</b>	0.00	652.54
<b>Other Expense</b>		
Ask my accountant	0.00	0.00
Contingency @ 5%	0.00	10,000.00
<b>Total Other Expense</b>	0.00	10,000.00
<b>Net Other Income</b>	0.00	(9,347.46)
<b>Net Income</b>	<b>315.39</b>	<b>107,639.72</b>