

Admiral's Cove Beach Club
Balance Sheet
As of January 31, 2020

Cash Basis

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Certificate of Deposits	
11 Month CD	55,011.59
3 Month CD	55,000.00
6 Month CD	55,000.00
9 Month CD	55,011.59
Total Certificate of Deposits	220,023.18
Heritage Bank Business Checking	
Pool Assessment 2016	(9,440.90)
Pool Donations	769.64
Restricted - Erosion Reserve	8,094.58
Restricted - Hardship Fund	1,650.00
Restricted - Playground	4,958.72
Restricted - Pool	1,169.07
Restricted Funds	36,875.28
Swim Scholarship	162.42
Unrestricted	77,534.07
Total Heritage Bank Business Checking	121,772.88
Total Checking/Savings	341,796.06
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	(1,424.38)
Pool Assessment Acct Rec	(12.50)
Total Accounts Receivable	(1,436.88)
Total Accounts Receivable	(1,436.88)
Other Current Assets	
Undeposited Funds	200.00
Total Other Current Assets	200.00
Total Current Assets	340,559.18
Fixed Assets	
Defibrillator kit	
Acc. Depr. - Defib Kit	(618.00)
Defibrillator kit - Other	1,325.78
Total Defibrillator kit	707.78
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	(1,592.82)
Furniture, Fixtures & Eqpt. - Other	1,634.82
Total Furniture, Fixtures & Eqpt.	42.00
Office Equipment & Software	6.98
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	(201,099.09)
Pool & Shelter	204,204.72
Pool Refurbishment	571,819.70
Total Pool & Shelter Complex	574,925.33
Road Construction	
Acc. Depr. - Road	(61,535.78)
Road - Private	64,679.78
Total Road Construction	3,144.00

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Small Equipment	
Acc. Depr. - Small Equipment	(243.47)
Small Equipment - Other	243.47
Total Small Equipment	0.00
Television, DVD Player	
Acc. Depr. - Television Eqpt	(1,132.35)
Television, DVD Player - Other	1,156.35
Total Television, DVD Player	24.00
Waste 1.5 YD Container	265.86
Total Fixed Assets	579,115.95
Other Assets	
Land	10,215.00
Total Other Assets	10,215.00
TOTAL ASSETS	929,890.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	165.00
Payroll Liabilities	
L&I W/H Payable	14.53
SUTA Payable	0.05
Payroll Liabilities - Other	(1.52)
Total Payroll Liabilities	13.06
Total Other Current Liabilities	178.06
Total Current Liabilities	178.06
Total Liabilities	178.06
Equity	
Unrestricted Net Assets	927,976.89
Net Income	1,735.18
Total Equity	929,712.07
TOTAL LIABILITIES & EQUITY	929,890.13