

# Admiral's Cove Beach Club Balance Sheet

As of February 29, 2020

Cash Basis

	Feb 29, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Certificate of Deposits	
11 Month CD	55,012
3 Month CD	55,000
6 Month CD	55,000
9 Month CD	55,012
Total Certificate of Deposits	220,023
Heritage Bank Business Checking	
Pool Assessment 2016	-9,441
Pool Donations	770
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	1,201
Restricted Funds	36,953
Swim Scholarship	162
Unrestricted	148,268
Total Heritage Bank Business Checking	192,617
Total Checking/Savings	412,640
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-31
Pool Assessment Acct Rec	-13
Total Accounts Receivable	-43
Total Accounts Receivable	-43
Total Current Assets	412,596
<b>Fixed Assets</b>	
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	1,326
Total Defibrillator kit	708
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
Total Furniture, Fixtures & Eqpt.	42
Office Equipment & Software	7
Playground Equipment	1,782
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	571,820
Total Pool & Shelter Complex	574,925
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
Total Road Construction	3,144

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<b>Small Equipment</b>	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
<b>Total Small Equipment</b>	0
<b>Television, DVD Player</b>	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
<b>Total Television, DVD Player</b>	24
<b>Waste 1.5 YD Container</b>	266
<b>Total Fixed Assets</b>	580,898
<b>Other Assets</b>	
Land	10,215
<b>Total Other Assets</b>	10,215
<b>TOTAL ASSETS</b>	<b>1,003,710</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Facility Rental Deposits Held	195
<b>Payroll Liabilities</b>	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	30
<b>Total Payroll Liabilities</b>	45
<b>Total Other Current Liabilities</b>	240
<b>Total Current Liabilities</b>	240
<b>Total Liabilities</b>	240
<b>Equity</b>	
Unrestricted Net Assets	938,055
Net Income	65,415
<b>Total Equity</b>	1,003,470
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,003,710</b>