

Admiral's Cove Beach Club
Balance Sheet
As of March 31, 2020

Cash Basis

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Certificate of Deposits	
11 Month CD	55,222
3 Month CD	55,000
6 Month CD	55,000
9 Month CD	55,222
Total Certificate of Deposits	220,445
Heritage Bank Business Checking	
Pool Assessment 2016	-9,441
Pool Donations	770
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	1,201
Restricted Funds	36,953
Swim Scholarship	162
Unrestricted	212,913
Total Heritage Bank Business Checking	257,261
Total Checking/Savings	477,706
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-403
Pool Assessment Acct Rec	-19
Total Accounts Receivable	-422
Total Accounts Receivable	-422
Total Current Assets	477,284
Fixed Assets	
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	1,326
Total Defibrillator kit	708
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
Total Furniture, Fixtures & Eqpt.	42
Office Equipment & Software	7
Playground Equipment	1,782
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	571,820
Total Pool & Shelter Complex	574,925
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
Total Road Construction	3,144

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Small Equipment	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
Total Small Equipment	0
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
Total Television, DVD Player	24
Waste 1.5 YD Container	266
Total Fixed Assets	580,898
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,068,397
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	255
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	30
Total Payroll Liabilities	45
Total Other Current Liabilities	300
Total Current Liabilities	300
Total Liabilities	300
Equity	
Unrestricted Net Assets	938,055
Net Income	130,043
Total Equity	1,068,098
TOTAL LIABILITIES & EQUITY	1,068,397