

Admiral's Cove Beach Club
Balance Sheet
 As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Certificate of Deposits	
11 Month CD	55,222.37
3 Month CD	55,000.00
6 Month CD	55,000.00
9 Month CD	55,222.37
Total Certificate of Deposits	220,444.74
Heritage Bank Business Checking	
Pool Assessment 2016	360.37
Pool Donations	769.64
Restricted - Erosion Reserve	8,094.58
Restricted - Hardship Fund	1,650.00
Restricted - Playground	4,958.72
Restricted - Pool	1,200.56
Restricted Funds	36,953.20
Swim Scholarship	162.42
Unrestricted	215,886.97
Total Heritage Bank Business Checking	270,036.46
Total Checking/Savings	490,481.20
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	(371.99)
Pool Assessment Acct Rec	(10.46)
Total Accounts Receivable	(382.45)
Total Accounts Receivable	(382.45)
Total Current Assets	490,098.75
Fixed Assets	
Defibrillator kit	
Acc. Depr. - Defib Kit	(618.00)
Defibrillator kit - Other	1,325.78
Total Defibrillator kit	707.78
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	(1,592.82)
Furniture, Fixtures & Eqpt. - Other	1,634.82
Total Furniture, Fixtures & Eqpt.	42.00
Office Equipment & Software	6.98
Playground Equipment	1,782.34
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	(201,099.09)
Pool & Shelter	204,204.72
Pool Refurbishment	571,819.70
Total Pool & Shelter Complex	574,925.33
Road Construction	
Acc. Depr. - Road	(61,535.78)
Road - Private	64,679.78
Total Road Construction	3,144.00
Small Equipment	
Acc. Depr. - Small Equipment	(243.47)
Small Equipment - Other	243.47

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Total Small Equipment	0.00
Television, DVD Player	
Acc. Depr. - Television Eqpt	(1,132.35)
Television, DVD Player - Other	1,156.35
Total Television, DVD Player	24.00
Waste 1.5 YD Container	265.86
Total Fixed Assets	580,898.29
Other Assets	
Land	10,215.00
Total Other Assets	10,215.00
TOTAL ASSETS	<u>1,081,212.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	285.00
Payroll Liabilities	
L&I W/H Payable	14.53
SUTA Payable	0.05
Payroll Liabilities - Other	29.97
Total Payroll Liabilities	44.55
Total Other Current Liabilities	329.55
Total Current Liabilities	329.55
Total Liabilities	329.55
Equity	
Unrestricted Net Assets	938,099.16
Net Income	142,783.33
Total Equity	1,080,882.49
TOTAL LIABILITIES & EQUITY	<u>1,081,212.04</u>