

**Admiral's Cove Beach Club**  
**Balance Sheet**  
 As of May 31, 2020

	May 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Certificate of Deposits	
11 Month CD	55,222.37
3 Month CD	55,000.00
6 Month CD	55,000.00
9 Month CD	55,222.37
Total Certificate of Deposits	220,444.74
Heritage Bank Business Checking	
Pool Assessment 2016	662.10
Pool Donations	769.64
Restricted - Erosion Reserve	8,094.58
Restricted - Hardship Fund	1,650.00
Restricted - Playground	4,958.72
Restricted - Pool	1,200.56
Restricted Funds	36,953.20
Swim Scholarship	162.42
Unrestricted	212,194.85
Total Heritage Bank Business Checking	266,646.07
Total Checking/Savings	487,090.81
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	(371.99)
Pool Assessment Acct Rec	(10.46)
Total Accounts Receivable	(382.45)
Total Accounts Receivable	(382.45)
Total Current Assets	486,708.36
<b>Fixed Assets</b>	
Defibrillator kit	
Acc. Depr. - Defib Kit	(618.00)
Defibrillator kit - Other	1,325.78
Total Defibrillator kit	707.78
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	(1,592.82)
Furniture, Fixtures & Eqpt. - Other	1,634.82
Total Furniture, Fixtures & Eqpt.	42.00
Office Equipment & Software	6.98
Playground Equipment	1,782.34
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	(201,099.09)
Pool & Shelter	204,204.72
Pool Refurbishment	571,819.70
Total Pool & Shelter Complex	574,925.33
Road Construction	
Acc. Depr. - Road	(61,535.78)
Road - Private	64,679.78
Total Road Construction	3,144.00
Small Equipment	
Acc. Depr. - Small Equipment	(243.47)
Small Equipment - Other	243.47

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Total Small Equipment	0.00
Television, DVD Player	
Acc. Depr. - Television Eqpt	(1,132.35)
Television, DVD Player - Other	1,156.35
Total Television, DVD Player	24.00
Waste 1.5 YD Container	265.86
Total Fixed Assets	580,898.29
Other Assets	
Land	10,215.00
Total Other Assets	10,215.00
<b>TOTAL ASSETS</b>	<b><u>1,077,821.65</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	180.00
Payroll Liabilities	
L&I W/H Payable	14.53
SUTA Payable	0.05
Payroll Liabilities - Other	29.97
Total Payroll Liabilities	44.55
Total Other Current Liabilities	224.55
Total Current Liabilities	224.55
Total Liabilities	224.55
Equity	
Unrestricted Net Assets	938,099.16
Net Income	139,497.94
Total Equity	1,077,597.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,077,821.65</u></b>