

Admiral's Cove Beach Club
Balance Sheet
As of June 30, 2020

Cash Basis

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Certificate of Deposits	
11 Month CD	55,434
3 Month CD	55,000
6 Month CD	55,000
9 Month CD	55,434
Total Certificate of Deposits	220,868
Heritage Bank Business Checking	
Pool Assessment 2016	4,798
Pool Donations	770
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	1,201
Restricted Funds	36,953
Swim Scholarship	162
Unrestricted	219,270
Total Heritage Bank Business Checking	277,857
Total Checking/Savings	498,725
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-372
Pool Assessment Acct Rec	-10
Total Accounts Receivable	-382
Total Accounts Receivable	-382
Total Current Assets	498,343
Fixed Assets	
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	1,326
Total Defibrillator kit	708
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
Total Furniture, Fixtures & Eqpt.	42
Office Equipment & Software	7
Playground Equipment	1,782
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	571,820
Total Pool & Shelter Complex	574,925
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
Total Road Construction	3,144

Admiral's Cove Beach Club Balance Sheet

As of June 30, 2020

Cash Basis

	Jun 30, 20
Small Equipment	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
Total Small Equipment	0
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
Total Television, DVD Player	24
Waste 1.5 YD Container	266
Total Fixed Assets	580,898
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,089,456
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	270
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	30
Total Payroll Liabilities	45
Total Other Current Liabilities	315
Total Current Liabilities	315
Total Liabilities	315
Equity	
Unrestricted Net Assets	938,099
Net Income	151,042
Total Equity	1,089,141
TOTAL LIABILITIES & EQUITY	1,089,456