

**Admiral's Cove Beach Club**  
**Balance Sheet**  
As of September 30, 2020

Cash Basis

	Sep 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Heritage Bank Business Checking	
Pool - Petty Cash	50.00
Pool Assessment 2016	20,567.69
Pool Donations	769.64
Reserve Restricted Funds	36,953.20
Restricted - Erosion Reserve	8,094.58
Restricted - Hardship Fund	1,650.00
Restricted - Playground	4,958.72
Swim Scholarship	162.42
Unrestricted	87,899.56
Heritage Bank Business Checking - Other	23.10
<b>Total Heritage Bank Business Checking</b>	161,128.91
<b>Restricted Reserve Funds</b>	
Reserve Fund-Annuity Inv. #4675	110,000.00
Reserve Funds-11 Month CD #6705	55,633.02
Reserve Funds-12 Month CD#0196	55,038.48
Reserve Funds-15 Month CD #0203	55,038.48
Reserve Funds-9 Month CD #6713	55,648.68
<b>Total Restricted Reserve Funds</b>	331,358.66
<b>Total Checking/Savings</b>	492,487.57
<b>Accounts Receivable</b>	
Accounts Receivable	
Dues Accounts Receivable	-362.26
Pool Assessment Acct Rec	-40.46
<b>Total Accounts Receivable</b>	-402.72
<b>Total Accounts Receivable</b>	-402.72
<b>Other Current Assets</b>	
Prepaid Expense	
D & O Insurance	2,629.00
<b>Total Prepaid Expense</b>	2,629.00
Undeposited Funds	1,848.68
<b>Total Other Current Assets</b>	4,477.68
<b>Total Current Assets</b>	496,562.53
<b>Fixed Assets</b>	

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Defibrillator kit	
Acc. Depr. - Defib Kit	-618.00
Defibrillator kit - Other	1,325.78
Total Defibrillator kit	707.78
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,592.82
Furniture, Fixtures & Eqpt. - Other	1,634.82
Total Furniture, Fixtures & Eqpt.	42.00
Office Equipment & Software	6.98
Playground Equipment	1,782.34
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099.09
Pool & Shelter	204,204.72
Pool Refurbishment	571,819.70
Total Pool & Shelter Complex	574,925.33
Road Construction	
Acc. Depr. - Road	-61,535.78
Road - Private	64,679.78
Total Road Construction	3,144.00
Small Equipment	
Acc. Depr. - Small Equipment	-243.47
Small Equipment - Other	243.47
Total Small Equipment	0.00
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132.35
Television, DVD Player - Other	1,156.35
Total Television, DVD Player	24.00
Waste 1.5 YD Container	265.86
Total Fixed Assets	580,898.29
Other Assets	
Land	10,215.00
Total Other Assets	10,215.00
<b>TOTAL ASSETS</b>	<b>1,087,675.82</b>
<b>LIABILITIES &amp; EQUITY</b>	

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	<u>Sep 30, 20</u>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Facility Rental Deposits Held	240.00
<b>Payroll Liabilities</b>	
FUTA Payable	135.56
L&I W/H Payable	14.53
SUTA Payable	29.44
Payroll Liabilities - Other	86.90
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<b>Total Payroll Liabilities</b>	266.43
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<b>Total Other Current Liabilities</b>	506.43
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<b>Total Current Liabilities</b>	506.43
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<b>Total Liabilities</b>	506.43
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<b>Equity</b>	
Unrestricted Net Assets	938,054.16
Net Income	149,115.23
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<b>Total Equity</b>	1,087,169.39
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,087,675.82</b>
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