

**Admiral's Cove Beach Club**  
**Current Month To Date Profit & Loss**  
September 2020

Cash Basis

	Sep 20	Jan - Sep 20
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Associate Members Annual	0.00	940.00
Dues, Members Annual	10,064.25	188,987.62
<b>Total Dues Revenue</b>	10,064.25	189,927.62
<b>Facility Usage Revenue</b>		
Facility Deposit	(45.00)	360.00
<b>Total Facility Usage Revenue</b>	(45.00)	360.00
<b>Merchant Fee Reimbursement</b>	31.92	354.74
<b>Pool Assessments 2016</b>		
Assessment Income	7,442.19	29,731.62
<b>Total Pool Assessments 2016</b>	7,442.19	29,731.62
<b>Pool Usage Fee Revenue</b>	1,265.00	11,370.00
<b>Returned Check Charges</b>	0.00	35.00
<b>Service Charge Income</b>	349.22	4,719.55
<b>Transfer Fee Revenue</b>	200.00	1,600.00
<b>Total Income</b>	19,307.58	238,098.53
<b>Gross Profit</b>	19,307.58	238,098.53
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Bank Charges	0.00	60.49
Merchant Services Fees	0.00	305.20
Square Fees	24.32	131.38

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<b>Total Bank Charges and Fees</b>	24.32	497.07
<b>General Administrative Expense</b>		
<b>Collection Expense</b>	3,654.60	11,884.91
<b>Organizational Costs - Expense</b>	0.00	300.00
<b>Total General Administrative Expense</b>	3,654.60	12,184.91
<b>Insurance Expense</b>		
<b>Crime Insurance</b>	0.00	1,096.00
<b>General Liability Insurance</b>	0.00	8,634.60
<b>Total Insurance Expense</b>	0.00	9,730.60
<b>Internet/Web/Computer Expense</b>	0.00	260.74
<b>Office Supplies</b>	9.76	126.49
<b>Personnel Expense</b>		
<b>Payroll Services</b>	26.90	41.72
<b>Personnel Expense - Other</b>	(96.04)	(96.04)
<b>Total Personnel Expense</b>	(69.14)	(54.32)
<b>Postage and Delivery</b>	168.85	1,593.65
<b>Printing and Reproduction</b>	114.59	588.39
<b>Professional Fees</b>		
<b>Accounting Expense</b>		
<b>Accounting</b>	0.00	895.00
<b>Bookkeeping</b>	1,120.00	11,308.27
<b>Total Accounting Expense</b>	1,120.00	12,203.27
<b>Consulting Fees</b>	0.00	622.00
<b>Legal Expense</b>	0.00	552.85
<b>Secretarial Expenses</b>	1,110.00	8,205.00

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<b>Total Professional Fees</b>	2,230.00	21,583.12
<b>Telephone Expense</b>	87.85	697.07
<b>Total 1. - Overhead Expenses</b>	6,220.83	47,207.72
<b>2. - Club Property Expenses</b>		
<b>Landscaping and Groundskeeping</b>	760.90	6,767.66
<b>Permits &amp; Inspections</b>		
<b>Backflow Inspect</b>	0.00	54.35
<b>Pool Permit (Health Dept)</b>	0.00	340.00
<b>Wetlands/Shoreline</b>	0.00	1,124.76
<b>Total Permits &amp; Inspections</b>	0.00	1,519.11
<b>Pest Control</b>	48.92	440.28
<b>Repairs and Maintenance</b>		
<b>Pool Repair and Maintenance</b>	8.75	337.90
<b>Repairs and Maintenance</b>	36.44	774.15
<b>Repairs and Maintenance - Other</b>	(20.00)	(20.00)
<b>Total Repairs and Maintenance</b>	25.19	1,092.05
<b>Security Expense</b>	21.74	420.79
<b>Small Tools and Equipment</b>	0.00	201.98
<b>Storage, Offsite</b>	0.00	1,200.00
<b>Supplies Expense</b>		
<b>Hospitality Supplies Expense</b>	0.00	89.26
<b>Pool Supplies Expense</b>	46.46	3,910.56
<b>Supplies Expense</b>	3.54	380.70
<b>Total Supplies Expense</b>	50.00	4,380.52
<b>Taxes - Property</b>	0.00	83.31
<b>Utilities</b>		
<b>Electricity Expense</b>	853.61	3,178.91

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Garbage Expense	35.34	289.16
Propane Expense - Pool Tank	0.00	246.74
Propane Expense - Shelter Tank	0.00	12.26
Water Expense	0.00	239.62
<b>Total Utilities</b>	<b>888.95</b>	<b>3,966.69</b>
<b>Total 2. - Club Property Expenses</b>	<b>1,795.70</b>	<b>20,072.39</b>
<b>3. - Payroll Expenses</b>		
Employer Taxes Expense		
FICA (Soc Sec) Expense	439.99	1,400.74
FUTA	42.58	135.56
Medicare (Emp Portion)	102.88	327.58
SUTA Expense	9.26	29.39
<b>Total Employer Taxes Expense</b>	<b>594.71</b>	<b>1,893.27</b>
Swim Wages Expense	450.00	750.00
Wages Expense	6,646.75	21,842.50
<b>Total 3. - Payroll Expenses</b>	<b>7,691.46</b>	<b>24,485.77</b>
Bank Service Charges	0.00	44.43
Tax Expense		
Tax Expense - 990T	0.00	(219.53)
<b>Total Tax Expense</b>	<b>0.00</b>	<b>(219.53)</b>
<b>Total Expense</b>	<b>15,707.99</b>	<b>91,590.78</b>
<b>Net Ordinary Income</b>	<b>3,599.59</b>	<b>146,507.75</b>
<b>Other Income/Expense</b>		
Other Income		
Donations Revenue	24.00	1,272.00

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Interest Income	490.76	1,335.48
Total Other Income	514.76	2,607.48
Net Other Income	514.76	2,607.48
Net Income	<u><u>4,114.35</u></u>	<u><u>149,115.23</u></u>