Admiral's Cove Beach Club Current Month To Date Profit & Loss

Ordinary Income/Expense Income Dues, Associate Members Annual0.00940.00Dues, Associate Members Annual5.328.74214,761.17Prior Balances 09/30/20121,385.001,385.00Total Dues Revenue6,713.74217,086.17Facility Usage Revenue0.00360.00Total Facility Usage Revenue0.00360.00Total Facility Usage Revenue0.00360.00Total Facility Usage Revenue0.00360.00Total Facility Usage Revenue0.00360.00Pool Assessments 20162,955.1437,549.69Total Pool Assessments 20162,955.1437,549.69Total Pool Assessments 20162,955.1437,549.69Pool Usage Fee Revenue0.0011,370.00Returned Check Charges35.0070.00Returned Check K Fee Income12.0012.00Service Charge Income1,302.477,385.67Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.45Gross Profit11,424.48276,958.45Expense1 Overhead Expenses8ank Charges and FeesBank Charges and Fees0.0072.49Merchant Services Fees0.00131.38Bank Charges and Fees6.65682.74General Administrative Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00Total General Administrative Expense5,989.5523,624.03		Dec 20	Jan - Dec 20
Dues Revenue 0.00 940.00 Dues, Members Annual 0.00 940.00 Dues, Members Annual 5,328.74 214,761.17 Prior Balances 09/30/2012 1,385.00 1,385.00 Total Dues Revenue 6,713.74 217,086.17 Facility Usage Revenue 0.00 360.00 Total Facility Usage Revenue 0.00 360.00 Total Facility Usage Revenue 0.00 360.00 Merchant Fee Reimbursement 6.13 474.96 Pool Assessments 2016 2,955.14 37,549.69 Assessment Income 2,955.14 37,549.69 Total Pool Assessments 2016 2,955.14 37,549.69 Pool Usage Fee Revenue 0.00 11,370.00 Returned Check Charges 35.00 70.00 Returned Check Charges 35.00 70.00 Service Charge Income 12.00 12.00 Total Income 11,424.48 276,958.45 Gross Profit 11,424.48 276,958.45 Expense 1.<- Overhead Expenses	Ordinary Income/Expense		
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Dues, Members Annual Prior Balances 09/30/2012 5,328.74 1,385.00 214,761.17 1,385.00 Total Dues Revenue 6,713.74 217,086.11 Facility Usage Revenue 0.00 360.00 Total Facility Usage Revenue 0.00 360.00 Total Facility Usage Revenue 0.00 360.00 Merchant Fee Reimbursement Pool Assessments 2016 2,955.14 37,549.69 Assessment Income 2,955.14 37,549.69 Total Pool Assessments 2016 2,955.14 37,549.69 Pool Usage Fee Revenue 0.00 11,370.00 Returned Check Charges 35.00 70.00 Returned Check Fee Income 1,302.47 7,385.61 Total Income 11,424.48 276,958.43 Gross Profit 11,424.48 276,958.43 Expense 1. - Overhead Expenses 0.00 72.49 Merchant Services Fees 0.00 131.38 Bank Charges and Fees 6.65 6.65 Total Income 6.65 6.65 6.65 6.65 6.65 Total Income 5,989.55 <td></td> <td>0.00</td> <td>040.00</td>		0.00	040.00
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Facility Deposit0.00360.00Total Facility Usage Revenue0.00360.00Merchant Fee Reimbursement6.13474.96Pool Assessments 20162,955.1437,549.69Assessment Income2,955.1437,549.69Total Pool Assessments 20162,955.1437,549.69Pool Usage Fee Revenue0.0011,370.00Returned Check Charges35.0070.00Returned Check Fee Income12.0012.00Service Charge Income1,302.477,385.67Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.49Gross Profit11,424.48276,958.49Expense1 Overhead Expenses0.00Bank Charges and Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Total Dues Revenue	6,713.74	217,086.17
Total Facility Usage Revenue0.00360.00Merchant Fee Reimbursement6.13474.96Pool Assessments 20162,955.1437,549.69Assessment Income2,955.1437,549.69Total Pool Assessments 20162,955.1437,549.69Pool Usage Fee Revenue0.0011,370.00Returned Check Charges35.0070.00Returned Check Fee Income12.0012.00Service Charge Income1,302.477,385.67Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.43Gross Profit11,424.48276,958.43Expense1 Overhead Expenses0.00Bank Charges and Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees6.656.65Total Bank Charges and Fees6.656.65Total Bank Charges and Fees5,989.5523,324.03Organizational Costs - Expense0.00300.00			
Merchant Fee Reimbursement Pool Assessments 2016 Assessment Income6.13474.96Pool Assessments 2016 Assessment Income2,955.1437,549.69Total Pool Assessments 20162,955.1437,549.69Pool Usage Fee Revenue Returned Check Charges0.0011,370.00Returned Check Charges35.0070.00Returned Check Fee Income12.0012.00Service Charge Income Transfer Fee Revenue1,302.477,385.65Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.43Gross Profit11,424.48276,958.43Expense Bank Charges and Fees Bank Charges and Fees0.0072.49Merchant Services Fees Square Fees0.00472.22Square Fees Collection Expense6.656.65Total Bank Charges and Fees6.656.65Collection Expense Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Facility Deposit	0.00	360.00
Pool Assessments 2016 Assessment Income2,955.1437,549.69Total Pool Assessments 20162,955.1437,549.69Pool Usage Fee Revenue0.0011,370.00Returned Check Charges35.0070.00Returned Check Fee Income12.0012.00Service Charge Income1,302.477,385.67Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.49Gross Profit11,424.48276,958.49Expense1 Overhead Expenses0.00Bank Charges and Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.65665Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Total Facility Usage Revenue	0.00	360.00
Assessment Income 2,955.14 37,549.69 Total Pool Assessments 2016 2,955.14 37,549.69 Pool Usage Fee Revenue 0.00 11,370.00 Returned Check Charges 35.00 70.00 Returned Check Fee Income 12.00 12.00 Service Charge Income 1,302.47 7,385.60 Transfer Fee Revenue 400.00 2,650.00 Total Income 11,424.48 276,958.43 Gross Profit 11,424.48 276,958.43 Expense 1 Overhead Expenses 0.00 Bank Charges and Fees 0.00 472.22 Square Fees 0.00 131.38 Bank Charges and Fees 6.65 6.65 Total Bank Charges and Fees 6.65 6.65 Total Bank Charges and Fees 0.00 131.38 Bank Charges and Fees 6.65 6.65 Total Bank Charges and Fees 6.65 6.65 Collection Expense 0.00 300.00 Organizational Costs - Expense 0.00 300.00	Merchant Fee Reimbursement	6.13	474.96
Total Pool Assessments 20162,955.1437,549.63Pool Usage Fee Revenue0.0011,370.00Returned Check Charges35.0070.00Returned Check Fee Income12.0012.00Service Charge Income1,302.477,385.65Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.43Gross Profit11,424.48276,958.43Expense11,424.48276,958.43Expense0.0072.49Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees6.656.65Total Bank Charges and Fees6.656.65Total Bank Charges and Fees6.656.65Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00			07 540 00
Pool Usage Fee Revenue0.0011,370.00Returned Check Charges35.0070.00Returned Check Fee Income12.0012.00Service Charge Income1,302.477,385.60Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.49Gross Profit11,424.48276,958.49Expense11,424.48276,958.49I Overhead Expenses0.0072.49Bank Charges and Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Assessment Income	2,955.14	37,549.69
Returned Check Charges35.0070.00Returned Check Fee Income12.0012.00Service Charge Income1,302.477,385.67Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.49Gross Profit11,424.48276,958.49Expense11,424.48276,958.49Amage Services Profit11,424.48276,958.49Expense0.0072.49Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Total Pool Assessments 2016	2,955.14	37,549.69
Returned Check Fee Income12.0012.00Service Charge Income1,302.477,385.67Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.49Gross Profit11,424.48276,958.49Expense11,424.48276,958.49I Overhead Expenses0.0072.49Bank Charges and Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Pool Usage Fee Revenue	0.00	11,370.00
Service Charge Income1,302.477,385.67Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.49Gross Profit11,424.48276,958.49Expense11,424.48276,958.49Expense0.0072.49Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees6.656.65Total Bank Charges and Fees6.656.65General Administrative Expense6.65682.74General Administrative Expense5,989.5523,324.03Output5,989.5523,324.03Output300.00300.00	Returned Check Charges	35.00	70.00
Transfer Fee Revenue400.002,650.00Total Income11,424.48276,958.49Gross Profit11,424.48276,958.49Expense11,424.48276,958.49Expense0.0072.49Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees6.656.65Total Bank Charges and Fees6.656.65Total Bank Charges and Fees6.656.82.74General Administrative Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Returned Check Fee Income	12.00	12.00
Total Income11,424.48276,958.49Gross Profit11,424.48276,958.49Expense11,424.48276,958.49Expense0.0072.49Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03 0.00Output5,989.5523,324.03 0.00	Service Charge Income	1,302.47	7,385.67
Gross Profit11,424.48276,958.49Expense1 Overhead Expenses2Bank Charges and Fees0.0072.49Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03 300.00	Transfer Fee Revenue	400.00	2,650.00
Expense1 Overhead ExpensesBank Charges and FeesBank Charges0.0072.49Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.65<	Total Income	11,424.48	276,958.49
1 Overhead Expenses Bank Charges and Fees Bank Charges0.0072.49Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Gross Profit	11,424.48	276,958.49
Bank Charges and Fees0.0072.49Bank Charges0.00472.22Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Expense		
Bank Charges0.0072.49Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	-		
Merchant Services Fees0.00472.22Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	÷		70.40
Square Fees0.00131.38Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00			
Bank Charges and Fees - Other6.656.65Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00			
Total Bank Charges and Fees6.65682.74General Administrative Expense Collection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	•		
General Administrative ExpenseCollection Expense5,989.5523,324.03Organizational Costs - Expense0.00300.00	Bank Charges and Fees - Other	6.65	6.65
Collection Expense 5,989.55 23,324.03 Organizational Costs - Expense 0.00 300.00	Total Bank Charges and Fees	6.65	682.74
Organizational Costs - Expense 0.00 300.00	General Administrative Expense		
·	Collection Expense	5,989.55	23,324.03
Total General Administrative Expense5,989.5523,624.03	Organizational Costs - Expense	0.00	300.00
	Total General Administrative Expense	5,989.55	23,624.03

Cash Basis

Admiral's Cove Beach Club Current Month To Date Profit & Loss

	Dec 20	Jan - Dec 20
Insurance Expense		
Crime Insurance	0.00	1,096.00
D & O Insurance	0.00	2,629.00
General Liability Insurance	0.00	8,634.60
Total Insurance Expense	0.00	12,359.60
Internet/Web/Computer Expense	0.00	260.74
Office Supplies	0.00	134.23
Personnel Expense		
Payroll Services	0.00	79.82
Personnel Expense - Other	0.00	(96.04)
Total Personnel Expense	0.00	(16.22)
Postage and Delivery	2.20	1,620.90
Printing and Reproduction	27.00	615.39
Professional Fees		
Accounting Expense		
Accounting	0.00	895.00
Bookkeeping	1,250.00	17,358.27
Total Accounting Expense	1,250.00	18,253.27
Consulting Fees	0.00	622.00
Legal Expense	0.00	552.85
Secretarial Expenses	785.00	8,505.00
Total Professional Fees	2,035.00	27,933.12
Telephone Expense	88.14	961.20
Total 1 Overhead Expenses	8,148.54	68,175.73
2 Club Property Expenses Landscaping and Groundskeeping Permits & Inspections	12.94	6,780.60
Backflow Inspect	0.00	54.35
Pool Permit (Health Dept)	0.00	340.00
Wetlands/Shoreline	0.00	1,124.76
Total Permits & Inspections	0.00	1,519.11
Pest Control	0.00	538.12
Repairs and Maintenance		
Pool Repair and Maintenance	30.43	875.70
Repairs and Maintenance	4,020.71	5,601.85
Repairs and Maintenance - Other	(30.00)	(30.00)
Total Repairs and Maintenance	4,021.14	6,447.55

Admiral's Cove Beach Club Current Month To Date Profit & Loss

Cash Basis

Net

	Dec 20	Jan - Dec 20
Security Expense	21.74	486.01
Small Tools and Equipment	0.00	201.98
Storage, Offsite Supplies Expense	0.00	1,200.00
Hospitality Supplies Expense	0.00	89.26
Pool Supplies Expense	0.00	10,458.34
Supplies Expense	0.00	380.70
Total Supplies Expense	0.00	10,928.30
Taxes - Property Utilities	0.00	83.31
Electricity Expense	91.14	3,454.96
Garbage Expense	35.34	418.93
Propane Expense - Pool Tank	0.00	775.89
Propane Expense - Shelter Tank	0.00	12.26
Water Expense	0.00	374.27
Total Utilities	126.48	5,036.31
Total 2 Club Property Expenses	4,182.30	33,221.29
3 Payroll Expenses		
Employer Taxes Expense	0.00	1,400.74
FICA (Soc Sec) Expense FUTA	0.00	135.56
Medicare (Emp Portion)	0.00	327.58
SUTA Expense	0.00	93.43
Employer Taxes Expense - Other	0.00	758.14
Total Employer Taxes Expense	0.00	2,715.45
Swim Wages Expense	0.00	750.00
Wages Expense	0.00	21,842.50
3 Payroll Expenses - Other	0.00	0.30
Total 3 Payroll Expenses	0.00	25,308.25
Reconciliation Discrepancies Tax Expense	0.00	(3.97)
Tax Expense - 990T	0.00	210.65
Total Tax Expense	0.00	210.65
Total Expense	12,330.84	126,911.95
Ordinary Income	(906.36)	150,046.54

Admiral's Cove Beach Club Current Month To Date Profit & Loss

Cash Basis

	Dec 20	Jan - Dec 20
Other Income/Expense		
Other Income		
Donations Revenue	0.00	1,287.00
Interest Income	156.36	1,615.92
Total Other Income	156.36	2,902.92
Net Other Income	156.36	2,902.92
Net Income	(750.00)	152,949.46