

Admiral's Cove Beach Club
Current Month To Date Profit & Loss
 January 2021

Cash Basis

	<u>Jan 21</u>	<u>Jan 21</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Members Annual	84,540.06	84,540.06
Total Dues Revenue	84,540.06	84,540.06
Merchant Fee Reimbursement	138.29	138.29
Pool Assessments 2016		
Assessment Income	3,250.00	3,250.00
Total Pool Assessments 2016	3,250.00	3,250.00
Service Charge Income	942.87	942.87
Transfer Fee Revenue	200.00	200.00
Total Income	89,071.22	89,071.22
Gross Profit	89,071.22	89,071.22
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Bank Charges	132.88	132.88
Total Bank Charges and Fees	132.88	132.88
General Administrative Expense		
Collection Expense	2,437.40	2,437.40
Total General Administrative Expense	2,437.40	2,437.40
Miscellaneous Expense	21.99	21.99
Postage and Delivery	440.00	440.00
Telephone Expense	88.14	88.14
Total 1. - Overhead Expenses	3,120.41	3,120.41

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	<u>Jan 21</u>	<u>Jan 21</u>
2. - Club Property Expenses		
Security Expense	21.74	21.74
Storage, Offsite	600.00	600.00
Supplies Expense		
Hospitality Supplies Expense	100.00	100.00
	<u>100.00</u>	<u>100.00</u>
Total Supplies Expense	100.00	100.00
Utilities		
Electricity Expense	104.82	104.82
Garbage Expense	35.34	35.34
Water Expense	52.99	52.99
	<u>193.15</u>	<u>193.15</u>
Total Utilities	193.15	193.15
Total 2. - Club Property Expenses	<u>914.89</u>	<u>914.89</u>
Total Expense	<u>4,035.30</u>	<u>4,035.30</u>
Net Ordinary Income	<u>85,035.92</u>	<u>85,035.92</u>
Net Income	<u><u>85,035.92</u></u>	<u><u>85,035.92</u></u>