

**Admiral's Cove Beach Club
Balance Sheet**

As of January 31, 2021

Cash Basis

	<u>Jan 31, ...</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Pool Assessment 2016	32,815
Pool Donations	770
Reserve Restricted Funds	36,953
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Swim Scholarship	162
Unrestricted	168,141
Heritage Bank Business Checking - Other	-55,000
Total Heritage Bank Business Checking	198,544
Restricted Reserve Funds	
NEW Reserve Funds- #5112	55,000
Reserve Fund-Annuity Inv. #4675	110,000
Reserve Funds-11 Month CD #6705	55,668
Reserve Funds-12 Month CD#0196	55,094
Reserve Funds-15 Month CD #0203	55,094
Reserve Funds-9 Month CD #6713	55,783
Total Restricted Reserve Funds	386,639
Total Checking/Savings	585,183
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	28
Pool Assessment Acct Rec	-10
Total Accounts Receivable	17
Total Accounts Receivable	17
Total Current Assets	585,201
Fixed Assets	
Defibrillator kit	1,326
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	1,782
Pool & Shelter Complex	
Pool & Shelter	204,205
Pool Refurbishment	571,820
Total Pool & Shelter Complex	776,024

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Road Construction	
Road - Private	64,680
Total Road Construction	64,680
Small Equipment	243
Television, DVD Player	1,156
Total Fixed Assets	846,847
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	<u>1,442,263</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	180
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	-15
Total Payroll Liabilities	0
Total Other Current Liabilities	180
Total Current Liabilities	180
Total Liabilities	180
Equity	
Unrestricted Net Assets	1,357,047
Net Income	85,036
Total Equity	1,442,083
TOTAL LIABILITIES & EQUITY	<u>1,442,263</u>