

Admiral's Cove Beach Club
Current Month To Date Profit & Loss

Cash Basis

February 2021

	<u>Feb 21</u>	<u>Jan - Feb 21</u>
Ordinary Income/Expense		
Income		
Dues Revenue	78,758.74	163,298.80
Merchant Fee Reimbursement	205.61	343.90
Pool Assessments 2016	1,149.52	4,399.52
Service Charge Income	438.25	1,381.12
Transfer Fee Revenue	244.36	444.36
Total Income	<u>80,796.48</u>	<u>169,867.70</u>
Gross Profit	80,796.48	169,867.70
Expense		
1. - Overhead Expenses	13,239.77	16,360.18
2. - Club Property Expenses	983.97	1,898.86
3. - Payroll Expenses	1.28	1.28
Total Expense	<u>14,225.02</u>	<u>18,260.32</u>
Net Ordinary Income	<u>66,571.46</u>	<u>151,607.38</u>
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