

Admiral's Cove Beach Club
ACBC - Current Month To Date Profit & Loss

Cash Basis

March 2021

	<u>Mar 21</u>	<u>Jan - Mar 21</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Associate Members Annual	34.00	384.00
Dues, Members Annual	15,723.01	178,671.81
Total Dues Revenue	<u>15,757.01</u>	<u>179,055.81</u>
Merchant Fee Reimbursement	33.60	377.50
Pool Assessments 2016		
Assessment Income	200.00	4,599.52
Total Pool Assessments 2016	<u>200.00</u>	<u>4,599.52</u>
Service Charge Income	51.65	1,432.77
Transfer Fee Revenue	251.60	695.96
Total Income	<u>16,293.86</u>	<u>186,161.56</u>
Gross Profit	16,293.86	186,161.56
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	35.68	386.05
Total Bank Charges and Fees	<u>35.68</u>	<u>386.05</u>
General Administrative Expense		
Collection Expense	2,370.79	4,902.19
Total General Administrative Expense	<u>2,370.79</u>	<u>4,902.19</u>
Insurance Expense		
General Liability Insurance	0.00	8,609.07
Total Insurance Expense	<u>0.00</u>	<u>8,609.07</u>
Internet/Web/Computer Expense	406.22	406.22
Miscellaneous Expense	0.00	171.99
Postage and Delivery	8.25	1,417.30
Printing and Reproduction	183.20	593.10
Professional Fees		
Accounting Expense		
Accounting	300.00	340.00
Bookkeeping	2,524.50	3,774.50
Total Accounting Expense	<u>2,824.50</u>	<u>4,114.50</u>

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Secretarial Expenses	2,200.00	3,610.00
Total Professional Fees	5,024.50	7,724.50
Telephone Expense	90.26	268.66
Total 1. - Overhead Expenses	8,118.90	24,479.08
2. - Club Property Expenses		
Pest Control	48.92	146.76
Repairs and Maintenance	(30.00)	(30.00)
Security Expense	21.74	65.22
Storage, Offsite	0.00	600.00
Supplies Expense		
Hospitality Supplies Expense	0.00	100.00
Pool Supplies Expense	0.00	642.22
Total Supplies Expense	0.00	742.22
Taxes - Property	0.00	98.04
Utilities		
Electricity Expense	135.11	361.88
Garbage Expense	0.00	35.34
Propane Expense - Pool Tank	121.24	123.42
Water Expense	0.00	52.99
Total Utilities	256.35	573.63
Total 2. - Club Property Expenses	297.01	2,195.87
3. - Payroll Expenses		
Employer Taxes Expense		
SUTA Expense	0.00	1.28
Total Employer Taxes Expense	0.00	1.28
Total 3. - Payroll Expenses	0.00	1.28
Bank Service Charges	1.30	1.30
Tax Expense		
Tax Expense - 990T	(20.37)	(20.37)
Tax Expense - Other	18.07	18.07
Total Tax Expense	(2.30)	(2.30)
Total Expense	8,414.91	26,675.23
Net Ordinary Income	7,878.95	159,486.33

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Other Income/Expense		
Other Income		
Interest Income	167.77	167.77
Total Other Income	167.77	167.77
Net Other Income	167.77	167.77
Net Income	<u><u>8,046.72</u></u>	<u><u>159,654.10</u></u>