

**Admiral's Cove Beach Club
Balance Sheet**

Cash Basis

As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Pool Assessment 2016	34,857
Pool Donations	770
Reserve Restricted Funds	36,953
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Swim Scholarship	162
Unrestricted	184,897
Total Heritage Bank Business Checking	272,342
Restricted Reserve Funds	
Reserve Fund-Annuity Inv. #4675	110,000
Reserve Funds-11 Month CD #6705	55,702
Reserve Funds-12 Month CD#0196	55,148
Reserve Funds-15 Month CD #0203	55,148
Reserve Funds-9 Month CD #6713	55,808
Restricted Reserve Funds - Other	55,000
Total Restricted Reserve Funds	386,807
Total Checking/Savings	659,149
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-439
Pool Assessment Acct Rec	-10
Total Accounts Receivable	-450
Total Accounts Receivable	-450
Total Current Assets	658,699
Fixed Assets	
Adjustment to Asset Value	-50
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	1,326
Total Defibrillator kit	708

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	Apr 30, 21
Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
	42
Total Furniture, Fixtures & Eqpt.	42
Office Equipment & Software	7
Playground Equipment	1,782
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	571,820
	574,925
Total Pool & Shelter Complex	574,925
Pool Equipment	4,732
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
	3,144
Total Road Construction	3,144
Small Equipment	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
	0
Total Small Equipment	0
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
	24
Total Television, DVD Player	24
Waste 1.5 YD Container	266
	266
Total Fixed Assets	585,580
Other Assets	
Land	10,215
	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,254,494
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	270

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	<u>Apr 30, 21</u>
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	<u>30</u>
Total Payroll Liabilities	<u>45</u>
Total Other Current Liabilities	<u>315</u>
Total Current Liabilities	<u>315</u>
Total Liabilities	315
Equity	
Unrestricted Net Assets	1,091,004
Net Income	<u>163,176</u>
Total Equity	<u>1,254,180</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,254,494</u></u>