

**Admiral's Cove Beach Club  
Current Month To Date Profit & Loss**

Cash Basis

April 2021

	<u>Apr 21</u>	<u>Jan - Apr 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Associate Members Annual	384.00	768.00
Dues, Members Annual	9,293.45	187,965.26
<b>Total Dues Revenue</b>	9,677.45	188,733.26
<b>Facility Usage Revenue</b>		
Facility Deposit	135.00	135.00
<b>Total Facility Usage Revenue</b>	135.00	135.00
<b>Merchant Fee Reimbursement</b>	13.44	390.94
<b>Pool Assessments 2016</b>		
Assessment Income	1,157.90	5,757.42
<b>Total Pool Assessments 2016</b>	1,157.90	5,757.42
<b>Service Charge Income</b>	620.20	2,052.97
<b>Transfer Fee Revenue</b>	150.00	845.96
<b>Total Income</b>	11,753.99	197,915.55
<b>Gross Profit</b>	11,753.99	197,915.55
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Merchant Services Fees	27.95	414.00
<b>Total Bank Charges and Fees</b>	27.95	414.00
<b>General Administrative Expense</b>		
Collection Expense	5,679.18	10,581.37
<b>Total General Administrative Expense</b>	5,679.18	10,581.37
<b>Insurance Expense</b>		
Crime Insurance	1,096.00	1,096.00
General Liability Insurance	0.00	8,609.07
<b>Total Insurance Expense</b>	1,096.00	9,705.07
<b>Internet/Web/Computer Expense</b>	241.18	647.40
<b>Miscellaneous Expense</b>	7.96	179.95
<b>Postage and Delivery</b>	440.00	1,857.30
<b>Printing and Reproduction</b>	0.00	593.10

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<b>Professional Fees</b>		
<b>Accounting Expense</b>		
Accounting	0.00	340.00
Bookkeeping	0.00	3,774.50
<b>Total Accounting Expense</b>	0.00	4,114.50
<b>Secretarial Expenses</b>	0.00	3,610.00
<b>Total Professional Fees</b>	0.00	7,724.50
<b>Telephone Expense</b>	90.26	358.92
<b>Total 1. - Overhead Expenses</b>	7,582.53	32,061.61
<b>2. - Club Property Expenses</b>		
<b>Pest Control</b>	57.61	204.37
<b>Repairs and Maintenance</b>		
Pool Repair and Maintenance	134.83	134.83
Repairs and Maintenance	0.00	(30.00)
<b>Total Repairs and Maintenance</b>	134.83	104.83
<b>Security Expense</b>	21.74	86.96
<b>Storage, Offsite</b>	0.00	600.00
<b>Supplies Expense</b>		
Hospitality Supplies Expense	0.00	100.00
Pool Supplies Expense	239.42	881.64
<b>Total Supplies Expense</b>	239.42	981.64
<b>Taxes - Property</b>	0.00	98.04
<b>Utilities</b>		
Electricity Expense	106.79	468.67
Garbage Expense	35.34	70.68
Propane Expense - Pool Tank	0.00	123.42
Water Expense	53.62	106.61
<b>Total Utilities</b>	195.75	769.38
<b>Total 2. - Club Property Expenses</b>	649.35	2,845.22
<b>3. - Payroll Expenses</b>		
<b>Employer Taxes Expense</b>		
SUTA Expense	0.00	1.28
<b>Total Employer Taxes Expense</b>	0.00	1.28
<b>Total 3. - Payroll Expenses</b>	0.00	1.28
<b>Bank Service Charges</b>	0.00	1.30

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<b>Tax Expense</b>		
Tax Expense - 990T	0.00	(20.37)
Tax Expense - Other	0.00	18.07
	<u>0.00</u>	<u>(2.30)</u>
<b>Total Tax Expense</b>		
	0.00	(2.30)
<b>Total Expense</b>	<u>8,231.88</u>	<u>34,907.11</u>
<b>Net Ordinary Income</b>	3,522.11	163,008.44
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	0.00	167.77
	<u>0.00</u>	<u>167.77</u>
<b>Total Other Income</b>		
	0.00	167.77
<b>Net Other Income</b>	<u>0.00</u>	<u>167.77</u>
<b>Net Income</b>	<u><u>3,522.11</u></u>	<u><u>163,176.21</u></u>