

**Admiral's Cove Beach Club  
Balance Sheet**

Cash Basis

As of June 30, 2021

	<u>Jun 30, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Heritage Bank Business Checking	
Pool Assessment 2016	36,447
Pool Donations	770
Reserve Restricted Funds	36,953
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Swim Scholarship	162
Unrestricted	<u>207,643</u>
<b>Total Heritage Bank Business Checking</b>	296,679
<b>Restricted Reserve Funds</b>	
Reserve Fund-Annuity Inv. #4675	110,000
Reserve Funds-11 Month CD #6705	55,737
Reserve Funds-12 Month CD#0196	55,203
Reserve Funds-15 Month CD #0203	55,203
Reserve Funds-9 Month CD #6713	55,833
Restricted Reserve Funds - Other	<u>55,000</u>
<b>Total Restricted Reserve Funds</b>	<u>386,977</u>
<b>Total Checking/Savings</b>	683,655
<b>Accounts Receivable</b>	
Accounts Receivable	
Dues Accounts Receivable	-537
Pool Assessment Acct Rec	<u>-10</u>
<b>Total Accounts Receivable</b>	<u>-548</u>
<b>Total Accounts Receivable</b>	-548
<b>Other Current Assets</b>	
Undeposited Funds	<u>1,970</u>
<b>Total Other Current Assets</b>	<u>1,970</u>
<b>Total Current Assets</b>	685,078
<b>Fixed Assets</b>	
Adjustment to Asset Value	-50
Defibrillator kit	
Acc. Depr. - Defib Kit	-618
Defibrillator kit - Other	<u>1,326</u>
<b>Total Defibrillator kit</b>	708

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Furniture, Fixtures & Eqpt.	
Accr. Depreciation - F, F & E	-1,593
Furniture, Fixtures & Eqpt. - Other	1,635
Total Furniture, Fixtures & Eqpt.	42
Office Equipment & Software	7
Playground Equipment	1,782
Pool & Shelter Complex	
Acc. Depr. - Pool & Shelter	-201,099
Pool & Shelter	204,205
Pool Refurbishment	571,820
Total Pool & Shelter Complex	574,925
Pool Equipment	4,732
Road Construction	
Acc. Depr. - Road	-61,536
Road - Private	64,680
Total Road Construction	3,144
Small Equipment	
Acc. Depr. - Small Equipment	-243
Small Equipment - Other	243
Total Small Equipment	0
Television, DVD Player	
Acc. Depr. - Television Eqpt	-1,132
Television, DVD Player - Other	1,156
Total Television, DVD Player	24
Waste 1.5 YD Container	266
Total Fixed Assets	585,580
Other Assets	
Land	10,215
Total Other Assets	10,215
<b>TOTAL ASSETS</b>	<b>1,280,873</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	290

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	<u>Jun 30, 21</u>
<b>Payroll Liabilities</b>	
FUTA Payable	21
L&I W/H Payable	120
SUTA Payable	8
Payroll Liabilities - Other	<u>39</u>
<b>Total Payroll Liabilities</b>	<u>187</u>
<b>Total Other Current Liabilities</b>	<u>477</u>
<b>Total Current Liabilities</b>	<u>477</u>
<b>Total Liabilities</b>	477
<b>Equity</b>	
Unrestricted Net Assets	1,091,004
Net Income	<u>189,392</u>
<b>Total Equity</b>	<u>1,280,396</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,280,873</u></u>