

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

June 2021

	<u>Jun 21</u>	<u>Jan - Jun 21</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Associate Members Annual	1,152.00	2,304.00
Dues, Members Annual	10,124.96	215,282.31
Prior Balances 09/30/2012	0.00	438.00
Total Dues Revenue	<u>11,276.96</u>	<u>218,024.31</u>
Facility Usage Revenue		
Facility Deposit	145.00	415.00
Total Facility Usage Revenue	<u>145.00</u>	<u>415.00</u>
Merchant Fee Reimbursement	23.19	441.11
Pool Assessments 2016		
Assessment Income	1,150.00	8,157.42
Total Pool Assessments 2016	<u>1,150.00</u>	<u>8,157.42</u>
Pool Usage Fee Revenue	12,015.00	18,175.00
Service Charge Income	573.08	3,516.89
Transfer Fee Revenue	350.00	1,600.00
Total Income	<u>25,533.23</u>	<u>250,329.73</u>
Gross Profit	25,533.23	250,329.73
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	26.86	469.38
Square Fees	166.58	166.58
Total Bank Charges and Fees	<u>193.44</u>	<u>635.96</u>
General Administrative Expense		
Collection Expense	3,442.00	15,823.27
Recording and Filing Fees	0.00	123.50
Total General Administrative Expense	<u>3,442.00</u>	<u>15,946.77</u>
Insurance Expense		
Crime Insurance	0.00	1,096.00
General Liability Insurance	0.00	8,609.07
Total Insurance Expense	<u>0.00</u>	<u>9,705.07</u>
Internet/Web/Computer Expense	0.00	647.40
Miscellaneous Expense	50.00	229.95

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Personnel Expense		
Payroll Services	0.00	40.00
Total Personnel Expense	0.00	40.00
Postage and Delivery	181.50	2,166.35
Printing and Reproduction	167.61	811.94
Professional Fees		
Accounting Expense		
Bookkeeping	2,500.00	9,132.00
Total Accounting Expense	2,500.00	9,132.00
Secretarial Expenses	2,010.00	7,615.00
Total Professional Fees	4,510.00	16,747.00
Telephone Expense	90.96	540.84
Total 1. - Overhead Expenses	8,635.51	47,471.28
2. - Club Property Expenses		
Permits & Inspections		
Backflow Inspect	0.00	65.22
Pool Permit (Health Dept)	0.00	340.00
Total Permits & Inspections	0.00	405.22
Pest Control	57.61	377.20
Repairs and Maintenance		
Pool Repair and Maintenance	372.84	507.67
Repairs and Maintenance	1,253.48	1,661.50
Total Repairs and Maintenance	1,626.32	2,169.17
Security Expense	21.74	130.44
Storage, Offsite	0.00	600.00
Supplies Expense		
Hospitality Supplies Expense	0.00	100.00
Pool Supplies Expense	4,157.30	5,038.94
Supplies Expense	50.08	50.08
Total Supplies Expense	4,207.38	5,189.02
Taxes - Property	0.00	98.04

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Utilities		
Electricity Expense	0.00	593.02
Garbage Expense	35.34	141.36
Propane Expense - Pool Tank	84.31	207.73
Water Expense	0.00	106.61
	119.65	1,048.72
Total 2. - Club Property Expenses	6,032.70	10,017.81
3. - Payroll Expenses		
Employer Taxes Expense		
FICA (Soc Sec) Expense	213.09	213.09
FUTA	20.63	20.63
L&I Expense	75.46	75.46
Medicare (Emp Portion)	49.83	49.83
SUTA Expense	7.93	9.21
	366.94	368.22
Wages Expense	3,436.80	3,436.80
	3,803.74	3,805.02
Total 3. - Payroll Expenses	3,803.74	3,805.02
Bank Service Charges	0.00	1.30
Tax Expense		
Tax Expense - 990T	0.00	(20.37)
	0.00	(20.37)
Total Tax Expense	0.00	(20.37)
Total Expense	18,471.95	61,275.04
Net Ordinary Income	7,061.28	189,054.69
Other Income/Expense		
Other Income		
Interest Income	169.75	337.52
	169.75	337.52
Total Other Income	169.75	337.52
Net Other Income	169.75	337.52
Net Income	7,231.03	189,392.21