

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

September 2021

	<u>Sep 21</u>	<u>Jan - Sep 21</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Associate Members Annual	0.00	3,072.00
Dues, Members Annual	3,831.75	231,540.11
Prior Balances 09/30/2012	0.00	438.00
Total Dues Revenue	<u>3,831.75</u>	<u>235,050.11</u>
Facility Usage Revenue		
Facility Deposit	45.00	730.00
Total Facility Usage Revenue	<u>45.00</u>	<u>730.00</u>
Merchant Fee Reimbursement	49.16	642.47
Pool Assessments 2016		
Assessment Income	125.00	10,962.42
Total Pool Assessments 2016	<u>125.00</u>	<u>10,962.42</u>
Pool Usage Fee Revenue	315.00	27,945.00
Service Charge Income	40.92	4,443.13
Transfer Fee Revenue	300.00	2,350.00
Total Income	<u>4,706.83</u>	<u>282,123.13</u>
Gross Profit	4,706.83	282,123.13
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	52.07	687.33
Square Fees	5.91	306.59
Total Bank Charges and Fees	<u>57.98</u>	<u>993.92</u>
General Administrative Expense		
Collection Expense	5,204.00	22,194.88
Recording and Filing Fees	0.00	123.50
Total General Administrative Expense	<u>5,204.00</u>	<u>22,318.38</u>
Insurance Expense		
Crime Insurance	0.00	1,096.00
D & O Insurance	0.00	2,629.00
General Liability Insurance	0.00	8,609.07
Total Insurance Expense	<u>0.00</u>	<u>12,334.07</u>

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Internet/Web/Computer Expense	0.00	647.40
Miscellaneous Expense	0.00	551.04
Office Supplies	439.13	497.67
Personnel Expense		
Payroll Services	0.00	40.00
Total Personnel Expense	0.00	40.00
Postage and Delivery	0.00	8,134.10
Printing and Reproduction	0.00	811.94
Professional Fees		
Accounting Expense		
Accounting	1,140.00	1,140.00
Bookkeeping	1,250.00	11,892.00
Accounting Expense - Other	260.00	260.00
Total Accounting Expense	2,650.00	13,292.00
Secretarial Expenses	785.00	9,325.00
Total Professional Fees	3,435.00	22,617.00
Telephone Expense	95.21	827.23
Total 1. - Overhead Expenses	9,231.32	69,772.75
2. - Club Property Expenses		
Landscaping and Groundskeeping	0.00	1,740.48
Permits & Inspections		
Backflow Inspect	0.00	65.22
Inspection Vessel Pressure	0.00	116.20
Pool Permit (Health Dept)	0.00	340.00
Wetlands/Shoreline	992.50	1,492.50
Total Permits & Inspections	992.50	2,013.92
Pest Control	0.00	377.20
Repairs and Maintenance		
Pool Repair and Maintenance	94.96	616.75
Repairs and Maintenance	103.69	2,106.43
Total Repairs and Maintenance	198.65	2,723.18
Security Expense	21.74	195.66
Small Tools and Equipment	0.00	134.32
Storage, Offsite	0.00	1,200.00

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Supplies Expense		
Hospitality Supplies Expense	0.00	100.00
Pool Supplies Expense	104.71	11,215.25
Supplies Expense	0.00	56.92
Total Supplies Expense	<u>104.71</u>	<u>11,372.17</u>
Taxes - Property	0.00	98.04
Utilities		
Electricity Expense	1,181.63	4,735.17
Garbage Expense	106.02	459.42
Propane Expense - Pool Tank	0.00	207.73
Water Expense	0.00	443.08
Total Utilities	<u>1,287.65</u>	<u>5,845.40</u>
Total 2. - Club Property Expenses	2,605.25	25,700.37
3. - Payroll Expenses		
Employer Taxes Expense		
FICA (Soc Sec) Expense	595.96	2,367.22
FUTA	57.68	229.09
L&I Expense	191.79	834.56
Medicare (Emp Portion)	139.37	553.63
SUTA Expense	22.12	89.09
Total Employer Taxes Expense	<u>1,006.92</u>	<u>4,073.59</u>
Swim Wages Expense	2,842.50	10,207.50
Wages Expense	6,724.50	27,928.20
3. - Payroll Expenses - Other	45.46	45.46
Total 3. - Payroll Expenses	<u>10,619.38</u>	<u>42,254.75</u>
Advertising and Promotion	0.00	271.75
Bank Service Charges	0.00	1.30
Tax Expense		
Tax Expense - 990T	0.00	(20.37)
Total Tax Expense	<u>0.00</u>	<u>(20.37)</u>
Total Expense	<u>22,455.95</u>	<u>137,980.55</u>
Net Ordinary Income	(17,749.12)	144,142.58

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	<u>Sep 21</u>	<u>Jan - Sep 21</u>
Other Income/Expense		
Other Income		
Donations Revenue	100.00	660.00
Interest Income	70.42	424.28
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Total Other Income	170.42	1,084.28
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Net Other Income	170.42	1,084.28
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Net Income	<u><u>(17,578.70)</u></u>	<u><u>145,226.86</u></u>