

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

November 2021

	<u>Nov 21</u>	<u>Jan - No...</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Associate Members Annual	0.00	3,216.23
Dues, Members Annual	4,109.16	242767.03
Prior Balances 09/30/2012	0.00	438.00
Total Dues Revenue	4,109.16	246421.26
Facility Usage Revenue		
Facility Deposit	90.00	1,000.00
Total Facility Usage Revenue	90.00	1,000.00
Merchant Fee Reimbursement	0.00	721.73
Pool Assessments 2016		
Assessment Income	1,306.13	12,336.55
Total Pool Assessments 2016	1,306.13	12,336.55
Pool Usage Fee Revenue	0.00	27,945.00
Service Charge Income	61.41	5,002.48
Transfer Fee Revenue	200.00	2,950.00
Total Income	5,766.70	296377.02
Gross Profit	5,766.70	296377.02
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	0.00	769.41
Square Fees	0.00	306.59
Total Bank Charges and Fees	0.00	1,076.00
General Administrative Expense		
Collection Expense	0.00	22,194.88
Recording and Filing Fees	0.00	123.50
Total General Administrative Expen...	0.00	22,318.38
Insurance Expense		
Crime Insurance	0.00	1,096.00
D & O Insurance	0.00	2,629.00
General Liability Insurance	0.00	8,609.07
Total Insurance Expense	0.00	12,334.07

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Internet/Web/Computer Expense	0.00	647.40
Miscellaneous Expense	0.00	551.04
Office Supplies	0.00	497.67
Personnel Expense		
Payroll Services	0.00	40.00
Total Personnel Expense	0.00	40.00
Postage and Delivery	0.00	8,134.10
Printing and Reproduction	20.70	933.19
Professional Fees		
Accounting Expense		
Accounting	2,155.00	3,750.00
Bookkeeping	2,500.00	15,902.00
Total Accounting Expense	4,655.00	19,652.00
Secretarial Expenses	1,750.00	11,860.00
Total Professional Fees	6,405.00	31,512.00
Telephone Expense	94.27	1,016.71
Total 1. - Overhead Expenses	6,519.97	79,060.56
2. - Club Property Expenses		
Landscaping and Groundskeeping	0.00	2,610.72
Permits & Inspections		
Backflow Inspect	0.00	65.22
Inspection Vessel Pressure	0.00	116.20
Lake Testing	320.00	320.00
Pool Permit (Health Dept)	0.00	340.00
Wetlands/Shoreline	0.00	1,492.50
Total Permits & Inspections	320.00	2,333.92
Pest Control	0.00	377.20
Repairs and Maintenance		
Pool Repair and Maintenance	0.00	616.75
Repairs and Maintenance	(30.00)	2,076.43
Total Repairs and Maintenance	(30.00)	2,693.18
Security Expense	21.74	239.14
Small Tools and Equipment	0.00	134.32
Storage, Offsite	0.00	1,200.00

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Supplies Expense		
Hospitality Supplies Expense	0.00	100.00
Pool Supplies Expense	0.00	11,215.25
Supplies Expense	0.00	56.92
Total Supplies Expense	<u>0.00</u>	<u>11,372.17</u>
Taxes - Property	0.00	98.04
Utilities		
Electricity Expense	105.09	4,931.70
Garbage Expense	35.34	530.10
Propane Expense - Pool Tank	0.00	207.73
Water Expense	267.70	710.78
Total Utilities	<u>408.13</u>	<u>6,380.31</u>
Total 2. - Club Property Expenses	719.87	27,439.00
3. - Payroll Expenses		
Employer Taxes Expense		
FICA (Soc Sec) Expense	0.00	2,367.22
FUTA	0.00	229.09
L&I Expense	0.00	834.33
Medicare (Emp Portion)	0.00	553.63
SUTA Expense	0.00	89.09
Total Employer Taxes Expense	<u>0.00</u>	<u>4,073.36</u>
Swim Wages Expense	0.00	10,207.50
Wages Expense	0.00	27,973.20
Total 3. - Payroll Expenses	<u>0.00</u>	<u>42,254.06</u>
Advertising and Promotion	0.00	271.75
Bank Service Charges	0.00	1.30
Tax Expense		
Tax Expense - 990T	0.00	(20.37)
Tax Expense - Other	1.80	1.80
Total Tax Expense	<u>1.80</u>	<u>(18.57)</u>
Total Expense	<u>7,241.64</u>	<u>149008.10</u>
Net Ordinary Income	(1,474.94)	147368.92

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Other Income/Expense		
Other Income		
Donations Revenue	0.00	660.00
Interest Income	0.00	483.46
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Total Other Income	0.00	1,143.46
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Net Other Income	0.00	1,143.46
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Net Income	<u>(1,474.94)</u>	<u>148512.38</u>