

**Admiral's Cove Beach Club
Balance Sheet**

Cash Basis

As of December 31, 2021

	<u>Dec 31, ...</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Pool Assessment 2016	13,200
Pool Donations	770
Reserve Restricted Funds	36,953
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	222
Shore Armoring Assessment 2021	1,900
Swim Scholarship	162
Unrestricted	<u>130,994</u>
Total Heritage Bank Business Checking	198,904
Restricted Reserve Funds	
NEW Reserve Funds- #5112	112,005
Reserve Fund-Annuity Inv. #4675	111,627
Reserve Funds-11 Month CD #6705	55,792
Reserve Funds-12 Month CD#0196	55,255
Reserve Funds-15 Month CD #0203	55,290
Reserve Funds-9 Month CD #6713	<u>55,882</u>
Total Restricted Reserve Funds	<u>445,851</u>
Total Checking/Savings	644,755
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-1,519
Pool Assessment Acct Rec	<u>-10</u>
Total Accounts Receivable	<u>-1,529</u>
Total Accounts Receivable	<u>-1,529</u>
Total Current Assets	643,226
Fixed Assets	
Defibrillator kit	1,326
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	1,782

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Pool & Shelter Complex	
Pool & Shelter	207,800
Pool Refurbishment	571,820
Total Pool & Shelter Complex	779,619
Pool Equipment	4,732
Road Construction	
Road - Private	64,680
Total Road Construction	64,680
Small Equipment	243
Television, DVD Player	1,156
Total Fixed Assets	855,174
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,508,615
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	320
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	-15
Total Payroll Liabilities	-1
Total Other Current Liabilities	320
Total Current Liabilities	320
Total Liabilities	320
Equity	
Unrestricted Net Assets	1,357,047
Net Income	151,249
Total Equity	1,508,296
TOTAL LIABILITIES & EQUITY	1,508,615