

**Admiral's Cove Beach Club  
Current Month To Date Profit & Loss**

December 2021

Cash Basis

	Dec 21	Jan - Dec...
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Associate Members Annual	0.00	3,216.23
Dues, Members Annual	1,037.84	243804.87
Prior Balances 09/30/2012	0.00	438.00
<b>Total Dues Revenue</b>	1,037.84	247,459.10
<b>Facility Usage Revenue</b>		
Facility Deposit	45.00	1,045.00
<b>Total Facility Usage Revenue</b>	45.00	1,045.00
<b>Merchant Fee Reimbursement</b>	0.00	721.73
<b>Pool Assessments 2016</b>		
Assessment Income	0.00	12,336.55
<b>Total Pool Assessments 2016</b>	0.00	12,336.55
<b>Pool Usage Fee Revenue</b>	0.00	27,945.00
<b>Service Charge Income</b>	56.00	5,078.96
<b>Shore Armoring Assessment 2021</b>		
Shore Assesment Income	1,900.00	1,900.00
<b>Total Shore Armoring Assessment 2021</b>	1,900.00	1,900.00
<b>Transfer Fee Revenue</b>	250.00	3,200.00
<b>Total Income</b>	3,288.84	299,686.34
<b>Gross Profit</b>	3,288.84	299,686.34

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<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
<b>Merchant Services Fees</b>	0.00	769.41
<b>Square Fees</b>	0.00	306.59
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<b>Total Bank Charges and Fees</b>	0.00	1,076.00
<b>General Administrative Expense</b>		
<b>Collection Expense</b>	0.00	22,194.88
<b>Recording and Filing Fees</b>	0.00	123.50
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<b>Total General Administrative Expense</b>	0.00	22,318.38
<b>Insurance Expense</b>		
<b>Crime Insurance</b>	0.00	1,096.00
<b>D &amp; O Insurance</b>	0.00	2,629.00
<b>General Liability Insurance</b>	0.00	8,609.07
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<b>Total Insurance Expense</b>	0.00	12,334.07
<b>Internet/Web/Computer Expense</b>	0.00	647.40
<b>Miscellaneous Expense</b>	0.00	551.04
<b>Office Supplies</b>	0.00	497.67
<b>Personnel Expense</b>		
<b>Payroll Services</b>	0.00	40.00
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<b>Total Personnel Expense</b>	0.00	40.00
<b>Postage and Delivery</b>	0.00	8,134.10
<b>Printing and Reproduction</b>	0.00	934.99

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<b>Professional Fees</b>		
<b>Accounting Expense</b>		
Accounting	0.00	3,750.00
Bookkeeping	1,250.00	17,152.00
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<b>Total Accounting Expense</b>	1,250.00	20,902.00
<b>Secretarial Expenses</b>	785.00	12,645.00
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<b>Total Professional Fees</b>	2,035.00	33,547.00
<b>Telephone Expense</b>	94.20	1,110.91
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<b>Total 1. - Overhead Expenses</b>	2,129.20	81,191.56
<b>2. - Club Property Expenses</b>		
<b>Landscaping and Groundskeeping</b>	0.00	2,610.72
<b>Permits &amp; Inspections</b>		
Backflow Inspect	0.00	65.22
Inspection Vessel Pressure	0.00	116.20
Lake Testing	0.00	320.00
Pool Permit (Health Dept)	0.00	340.00
Wetlands/Shoreline	0.00	1,492.50
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<b>Total Permits &amp; Inspections</b>	0.00	2,333.92
<b>Pest Control</b>	0.00	377.20
<b>Repairs and Maintenance</b>		
Pool Repair and Maintenance	0.00	616.75
Repairs and Maintenance	0.00	2,076.43
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<b>Total Repairs and Maintenance</b>	0.00	2,693.18
<b>Security Expense</b>	21.74	260.88
<b>Small Tools and Equipment</b>	0.00	134.32
<b>Storage, Offsite</b>	0.00	1,200.00

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<b>Supplies Expense</b>		
Hospitality Supplies Expense	0.00	100.00
Pool Supplies Expense	0.00	11,215.25
Supplies Expense	0.00	56.92
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<b>Total Supplies Expense</b>	0.00	11,372.17
<b>Taxes - Property</b>	0.00	98.04
<b>Utilities</b>		
Electricity Expense	0.00	4,931.70
Garbage Expense	0.00	530.10
Propane Expense - Pool Tank	150.87	358.60
Water Expense	0.00	710.78
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<b>Total Utilities</b>	150.87	6,531.18
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<b>Total 2. - Club Property Expenses</b>	172.61	27,611.61
<b>3. - Payroll Expenses</b>		
<b>Employer Taxes Expense</b>		
FICA (Soc Sec) Expense	0.00	2,367.22
FUTA	0.00	229.09
L&I Expense	0.00	834.33
Medicare (Emp Portion)	0.00	553.63
SUTA Expense	0.00	89.09
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<b>Total Employer Taxes Expense</b>	0.00	4,073.36
<b>Swim Wages Expense</b>	0.00	10,207.50
<b>Wages Expense</b>	0.00	27,973.20
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<b>Total 3. - Payroll Expenses</b>	0.00	42,254.06
<b>Advertising and Promotion</b>	0.00	271.75
<b>Bank Service Charges</b>	0.00	1.30

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<b>Tax Expense</b>		
Tax Expense - 990T	0.00	(20.37)
<b>Total Tax Expense</b>	0.00	(20.37)
<b>Total Expense</b>	2,301.81	151,309.91
<b>Net Ordinary Income</b>	987.03	148,376.43
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Donations Revenue	0.00	660.00
Interest Income	1,697.90	2,212.30
<b>Total Other Income</b>	1,697.90	2,872.30
<b>Net Other Income</b>	1,697.90	2,872.30
<b>Net Income</b>	<u><u>2,684.93</u></u>	<u><u>151,248.73</u></u>