

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

February 2022

	<u>Feb 22</u>	<u>Jan - Feb 22</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Associate Members Annual	34.81	34.81
Dues, Members Annual	122,011.72	134,891.22
Dues, Write-offs	0.00	(3,345.57)
Prior Balances 09/30/2012	138.60	812.60
Total Dues Revenue	<u>122,185.13</u>	<u>132,393.06</u>
Facility Usage Revenue		
Facility Deposit	45.00	45.00
Total Facility Usage Revenue	<u>45.00</u>	<u>45.00</u>
Merchant Fee Reimbursement	107.17	187.53
Pool Assessments 2016		
Assessment Income	2,000.00	3,000.00
Assessments Write-offs	0.00	(1,083.71)
Total Pool Assessments 2016	<u>2,000.00</u>	<u>1,916.29</u>
Service Charge Income	682.12	1,267.18
Shore Armoring Assessment 2021		
Shore Assesment Income	27,930.00	34,200.00
Total Shore Armoring Assessment 2021	<u>27,930.00</u>	<u>34,200.00</u>
Transfer Fee Revenue	200.00	500.00
Total Income	<u>153,149.42</u>	<u>170,509.06</u>
Gross Profit	153,149.42	170,509.06
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	131.00	230.05
Total Bank Charges and Fees	<u>131.00</u>	<u>230.05</u>
General Administrative Expense		
Collection Expense	775.50	5,887.78
Recording and Filing Fees	10.00	10.00
Total General Administrative Expense	<u>785.50</u>	<u>5,897.78</u>
Insurance Expense		
General Liability Insurance	8,763.24	8,763.24
Total Insurance Expense	<u>8,763.24</u>	<u>8,763.24</u>

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Internet/Web/Computer Expense	0.00	19.56
Printing and Reproduction	0.00	476.92
Telephone Expense	92.44	186.64
Total 1. - Overhead Expenses	9,772.18	15,574.19
2. - Club Property Expenses		
Landscaping and Groundskeeping	0.00	287.85
Permits & Inspections		
Wetlands/Shoreline	2,000.00	2,335.05
Total Permits & Inspections	2,000.00	2,335.05
Pest Control	115.22	230.44
Repairs and Maintenance		
Pool Repair and Maintenance	0.00	60.84
Repairs and Maintenance	4,000.00	4,000.00
Total Repairs and Maintenance	4,000.00	4,060.84
Security Expense	21.74	43.48
Storage, Offsite	100.00	220.00
Supplies Expense		
Pool Supplies Expense	0.00	4,426.53
Supplies Expense	0.00	99.07
Total Supplies Expense	0.00	4,525.60
Utilities		
Electricity Expense	158.31	470.92
Garbage Expense	68.22	68.22
Propane Expense - Pool Tank	2.18	2.18
Water Expense	0.00	40.86
Total Utilities	228.71	582.18
Total 2. - Club Property Expenses	6,465.67	12,285.44
Total Expense	16,237.85	27,859.63
Net Ordinary Income	136,911.57	142,649.43
Net Income	<u>136,911.57</u>	<u>142,649.43</u>