

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

March 2022

	<u>Mar 22</u>	<u>Jan - Mar...</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Associate Members Annual	418.82	453.63
Dues, Members Annual	29,062.26	163953.48
Dues, Write-offs	0.00	(3,345.57)
Prior Balances 09/30/2012	0.00	812.60
Total Dues Revenue	<u>29,481.08</u>	<u>161,874.14</u>
Facility Usage Revenue		
Facility Deposit	360.00	405.00
Total Facility Usage Revenue	<u>360.00</u>	<u>405.00</u>
Merchant Fee Reimbursement	159.81	347.34
Pool Assessments 2016		
Assessment Income	0.00	3,000.00
Assessments Write-offs	0.00	(1,083.71)
Total Pool Assessments 2016	<u>0.00</u>	<u>1,916.29</u>
Pool Usage Fee Revenue	175.00	175.00
Service Charge Income	64.94	1,332.12
Shore Armoring Assessment 2021		
Shore Assesment Income	0.00	34,200.00
Total Shore Armoring Assessment 2021	<u>0.00</u>	<u>34,200.00</u>
Transfer Fee Revenue	<u>350.00</u>	<u>850.00</u>
Total Income	<u>30,590.83</u>	<u>201,099.89</u>
Gross Profit	30,590.83	201,099.89
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	300.97	531.02
Total Bank Charges and Fees	<u>300.97</u>	<u>531.02</u>
General Administrative Expense		
Collection Expense	3,571.22	9,459.00
Recording and Filing Fees	0.00	10.00
Total General Administrative Expense	<u>3,571.22</u>	<u>9,469.00</u>

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Insurance Expense		
General Liability Insurance	0.00	8,763.24
Total Insurance Expense	0.00	8,763.24
Internet/Web/Computer Expense	289.27	308.83
Office Supplies	46.49	46.49
Printing and Reproduction	0.00	476.92
Professional Fees		
Consulting Fees	230.99	230.99
Total Professional Fees	230.99	230.99
Telephone Expense	92.44	279.08
Total 1. - Overhead Expenses	4,531.38	20,105.57
2. - Club Property Expenses		
Landscaping and Groundskeeping	0.00	287.85
Permits & Inspections		
Wetlands/Shoreline	0.00	2,335.05
Total Permits & Inspections	0.00	2,335.05
Pest Control	57.61	288.05
Repairs and Maintenance		
Pool Repair and Maintenance	0.00	60.84
Repairs and Maintenance	39.49	4,039.49
Total Repairs and Maintenance	39.49	4,100.33
Security Expense	21.74	65.22
Storage, Offsite	120.00	340.00
Supplies Expense		
Pool Supplies Expense	3,791.56	8,218.09
Supplies Expense	0.00	99.07
Total Supplies Expense	3,791.56	8,317.16
Taxes - Property	107.73	107.73
Utilities		
Electricity Expense	146.77	617.69
Garbage Expense	0.00	68.22
Propane Expense - Pool Tank	162.20	164.38
Water Expense	0.00	40.86
Total Utilities	308.97	891.15
Total 2. - Club Property Expenses	4,447.10	16,732.54

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3. - Payroll Expenses		
Employer Taxes Expense		
FUTA	(0.01)	(0.01)
Total Employer Taxes Expense	(0.01)	(0.01)
Total 3. - Payroll Expenses	(0.01)	(0.01)
Total Expense	8,978.47	36,838.10
Net Ordinary Income	21,612.36	164,261.79
Other Income/Expense		
Other Income		
Interest Income	87.90	98.81
Total Other Income	87.90	98.81
Net Other Income	87.90	98.81
Net Income	21,700.26	164,360.60