

Admiral's Cove Beach Club
Balance Sheet
As of April 30, 2022

Cash Basis

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Pool Assessment 2016	70
Pool Donations	770
Reserve Restricted Funds	125,400
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	1,305
Restricted - Shelter Windows	8,000
Shore Armoring Assessment 2021	114,634
Swim Scholarship	162
Unrestricted	<u>192,360</u>
Total Heritage Bank Business Checking	457,404
Restricted Reserve Funds	
Reserve Fund-Annuity Inv. #4675	111,627
Reserve Funds-12 Month CD #6705	55,813
Reserve Funds-12 month CD #6713	55,903
Reserve Funds-12 Month CD#0196	55,276
Reserve Funds-15 Month CD #0203	55,310
Reserve Saving Fund- #5112	<u>112,022</u>
Total Restricted Reserve Funds	445,950
Shore Armory Asses.Savings#6655	<u>1,900</u>
Total Checking/Savings	905,255

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Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-1,744
Shore Armoring	-8
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Total Accounts Receivable	-1,752
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Total Accounts Receivable	-1,752
Other Current Assets	
Account for Credit Transfer	-10
Undeposited Funds	860
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Total Other Current Assets	850
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Total Current Assets	904,352
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-301,792
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	1,782
Pool & Shelter Complex	
Pool & Shelter	210,200
Pool Refurbishment	571,820
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Total Pool & Shelter Complex	782,019
Pool Equipment	4,732

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Road Construction	
Road - Private	64,680
Total Road Construction	64,680
Small Equipment	243
Television, DVD Player	1,156
Total FIXED ASSETS	554,456
Total Fixed Assets	555,782
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	<u>1,470,349</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	440
Payroll Liabilities	
FUTA Payable	-0
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	-15
Total Payroll Liabilities	-1
Total Other Current Liabilities	439
Total Current Liabilities	439

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Total Liabilities	439
Equity	
Unrestricted Net Assets	1,206,138
Net Income	<u>263,771</u>
Total Equity	<u>1,469,909</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,470,349</u></u>