

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

April 2022

	<u>Apr 22</u>	<u>Jan - Apr ...</u>
Ordinary Income/Expense		
Income		
Dues Revenue	15,349.24	177,781.94
Facility Usage Revenue	0.00	405.00
Merchant Fee Reimbursement	305.52	654.34
Pool Assessments 2016	0.00	1,916.29
Pool Usage Fee Revenue	850.00	1,025.00
Service Charge Income	87.90	1,420.02
Shore Armoring Assessment 2021	81,899.00	116,474.00
Transfer Fee Revenue	400.00	1,250.00
Total Income	<u>98,891.66</u>	<u>300,926.59</u>
Gross Profit	98,891.66	300,926.59
Expense		
1. - Overhead Expenses	2,319.17	22,424.74
2. - Club Property Expenses	(2,390.48)	14,342.06
3. - Payroll Expenses	0.00	(0.01)
Advertising and Promotion	103.27	103.27
Total Expense	<u>31.96</u>	<u>36,870.06</u>
Net Ordinary Income	98,859.70	264,056.53
Other Income/Expense		
Other Income		
Interest Income	0.00	98.81
Total Other Income	0.00	98.81
Other Expense		
Ask my accountant	384.00	384.00
Total Other Expense	<u>384.00</u>	<u>384.00</u>
Net Other Income	<u>(384.00)</u>	<u>(285.19)</u>
Net Income	<u><u>98,475.70</u></u>	<u><u>263,771.34</u></u>