

**Admiral's Cove Beach Club  
Balance Sheet**

Cash Basis

As of July 31, 2022

---

	<u>Jul 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Heritage Bank Business Checking	
Pool Assessment 2016	70
Pool Donations	770
Reserve Restricted Funds	25,400
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	1,847
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	174,669
Swim Scholarship	162
Unrestricted	<u>172,625</u>
<b>Total Heritage Bank Business Checking</b>	402,246
<b>Restricted Reserve Funds</b>	
Reserve Fund-Annuity 3yr #2514	100,000
Reserve Fund-Annuity 5yr #4675	111,627
Reserve Funds-12 Month CD #6705	55,833
Reserve Funds-12 month CD #6713	55,924
Reserve Funds-12 Month CD#0196	55,296
Reserve Funds-15 Month CD #0203	55,331
Reserve Saving Fund- #5112	12,038
Reserve T-Bond - #	<u>100,000</u>
<b>Total Restricted Reserve Funds</b>	546,049
<b>Total Checking/Savings</b>	948,296
<b>Accounts Receivable</b>	
Accounts Receivable	
Dues Accounts Receivable	-1,807
Shore Armoring	<u>-21</u>
<b>Total Accounts Receivable</b>	-1,828
<b>Total Accounts Receivable</b>	-1,828
<b>Other Current Assets</b>	
Account for Credit Transfer	-10
Undeposited Funds	<u>680</u>
<b>Total Other Current Assets</b>	670
<b>Total Current Assets</b>	<u>947,138</u>

**Admiral's Cove Beach Club  
Balance Sheet**

Cash Basis

As of July 31, 2022

	<u>Jul 31, 22</u>
<b>Fixed Assets</b>	
Defibrillator kit	1,326
<b>FIXED ASSETS</b>	
Accumulated Depr.	-301,792
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	1,782
Pool & Shelter Complex	
Pool & Shelter	210,200
Pool Refurbishment	<u>571,820</u>
<b>Total Pool &amp; Shelter Complex</b>	782,019
Pool Equipment	4,732
Road Construction	
Road - Private	<u>64,680</u>
<b>Total Road Construction</b>	64,680
Small Equipment	243
Television, DVD Player	<u>1,156</u>
<b>Total FIXED ASSETS</b>	<u>554,456</u>
<b>Total Fixed Assets</b>	555,782
<b>Other Assets</b>	
Land	<u>10,215</u>
<b>Total Other Assets</b>	<u>10,215</u>
<b>TOTAL ASSETS</b>	<b><u><u>1,513,134</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Facility Rental Deposits Held	410
<b>Payroll Liabilities</b>	
FUTA Payable	87
L&I W/H Payable	374

**Admiral's Cove Beach Club  
Balance Sheet**

Cash Basis

As of July 31, 2022

---

	<u>Jul 31, 22</u>
SUTA Payable	26
Payroll Liabilities - Other	<u>35</u>
Total Payroll Liabilities	522
Total Other Current Liabilities	<u>932</u>
Total Current Liabilities	<u>932</u>
Total Liabilities	932
Equity	
Unrestricted Net Assets	1,206,138
Net Income	<u>306,064</u>
Total Equity	<u>1,512,202</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,513,134</u></b>