

Admiral's Cove Beach Club
Balance Sheet
As of January 31, 2023

Cash Basis

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Pool Assessment 2016	570.05
Pool Donations	769.64
Reserve Restricted Funds	26,253.32
Restricted - Erosion Reserve	8,094.58
Restricted - Hardship Fund	1,650.00
Restricted - Playground	4,958.72
Restricted - Pool	4,127.21
Restricted - Shelter Windows	12,000.00
Shore Armoring Assessment 2021	193,192.11
Swim Scholarship	162.42
Unrestricted	148,231.48
Heritage Bank Business Checking - Other	-46.42
Total Heritage Bank Business Checking	399,963.11
Restricted Reserve Funds	
Reserve Fund-Annuity 3yr #2514	100,000.00
Reserve Fund-Annuity 5yr #4675	115,794.36
Reserve Funds-12 Month CD#0196	55,338.07
Reserve Saving Fund- #5112	12,039.99
Reserve T-Note - #	55,957.39
Reserve T-Note - #91282CFN6	
Flexed Insured Account	721.06
Reserve T-Note - #91282CFN6 - Other	54,042.12
Total Reserve T-Note - #91282CFN6	54,763.18
Reserve T-Note - #91282CEX5	97,836.00
Total Restricted Reserve Funds	491,728.99
Total Checking/Savings	891,692.10
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-4,596.53
Lake Treatment	-75.00
Shore Armoring	-21.00
Total Accounts Receivable	-4,692.53
Total Accounts Receivable	-4,692.53
Other Current Assets	
Account for Credit Transfer	-10.48
Total Other Current Assets	-10.48
Total Current Assets	886,989.09
Fixed Assets	
Defibrillator kit	1,325.78
FIXED ASSETS	
Accumulated Depr.	-320,747.00
Furniture, Fixtures & Eqpt.	1,634.82
Pool & Shelter Complex	
Pool & Shelter	210,199.72
Pool Refurbishment	571,819.70
Pool & Shelter Complex - Other	5,957.69
Total Pool & Shelter Complex	787,977.11

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Road Construction	
Road - Private	84,211.91
Total Road Construction	84,211.91
Small Equipment	2,025.81
Television, DVD Player	1,156.35
Total FIXED ASSETS	556,259.00
Total Fixed Assets	557,584.78
Other Assets	
Land	10,215.00
Total Other Assets	10,215.00
TOTAL ASSETS	1,454,788.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	230.00
Payroll Liabilities	
L&I W/H Payable	14.53
SUTA Payable	0.05
Payroll Liabilities - Other	330.33
Total Payroll Liabilities	344.91
Total Other Current Liabilities	574.91
Total Current Liabilities	574.91
Total Liabilities	574.91
Equity	
Unrestricted Net Assets	1,459,603.40
Net Income	-5,389.44
Total Equity	1,454,213.96
TOTAL LIABILITIES & EQUITY	1,454,788.87